

July 06, 2015

Facilities	Amount (Rs. Crore)	Rating
Cash Credit	8.00	SMERA D (Assigned)
Term Loan	1.80	SMERA D (Assigned)

SMERA has assigned a rating of '**SMERA D**' (read as **SMERA Default**) to Darshan Cotton Industries to the above mentioned bank facilities. The rating reflects delays in debt serviceability of the firm.

About the Company

Darshan Cotton Industries (DCI) was established in 2011 by Mr. Digamber Rao, is Bhainsa based company engaged in ginning cotton. DCI has 36 gins with the production capacity of 500 quintals of cotton lint per day.

For FY2013-14, DCI reported PAT of Rs. 0.01 crore on operating income of Rs. 38.67 crore as compared with PAT of Rs. 0.01 crore on operating income of Rs. 41.65 crore for FY2012-13. The company's networth stands at Rs. 1.75 crore as on March 31, 2014 as compared with Rs. 1.42 crore a year earlier.

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