

B L Mehta Constructions Private Limited: Suspended

Facilities	Amount (Rs Crore)	Ratings/Outlook
Cash Credit	5.00	SMERA BB-/Stable (Suspended)
Bank Guarantee	30.00	SMERA A4 (Suspended)

SMERA has suspended the above mentioned ratings of B L Mehta Constructions Private Limited (BMCPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

About the Company

BMCPL, incorporated in 2005, is a Punjab-based civil construction company headed by Mr. Brij Lal Mehta, Director who has around three decades of experiences in the civil construction business.

For FY2013-14, BMCPL reported net profit of Rs.2.48 crore on operating income of Rs.72.44 crore as compared with net loss of Rs.1.15 crore on operating income of Rs.45.75 crore in FY2012-13. The company's net worth stood at Rs.26.14 crore as on March 31, 2014, as compared with Rs. 18.91 crore a year earlier.

Rating History

Date	Facilities	Amount (Rs. crore)	Ratings		
			Long Term	Short Term	Rating Outlook
07 July, 2015	Cash Credit	5.00	SMERA BB- (Assigned)	-	Stable
	Bank Guarantee	30.00	-	SMERA A4 (Assigned)	-

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ABOUT SMERA

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