

Sri Ygalakshmi Blue Metal Industries: Suspended

Facility	Amount (Rs Crore)	Rating/Outlook
Cash Credit	5.00	SMERA B+/Stable (Suspended)

SMERA has suspended the above mentioned rating of Sri Ygalakshmi Blue Metals Industries (SYBMI). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the firm.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Firm

SYBMI is a proprietorship firm set up in 1997 by Mr. Mani. The firm primarily derives its revenue from the civil contract works that it undertakes. Additionally, the firm also trades in HUL products.

The firm reported profit after tax (PAT) of Rs.0.67 crore on operating income of Rs.33.96 crore for FY2013-14 as compared with PAT of Rs.0.87 crore on operating income of Rs.26.37 crore for FY2012-13.

Rating History

Date	Name of the Instrument	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
07 July, 2015	Cash Credit	5.00	SMERA B+ (Assigned)	-	Stable

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ABOUT SMERA

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