

Marke Precitech Private Limited: Withdrawn

Facilities	Amount (Rs. Crore)	Rating
Proposed Cash Credit	6.00	SMERA BB/Stable (Withdrawn)
Proposed Term Loan	11.49	SMERA BB/Stable (Withdrawn)

SMERA has withdrawn the rating of '**SMERA BB**' (read as **SMERA double B**) on the above mentioned bank facilities of Marke Precitech Private Limited (MPPL). The company has not availed of nor does it plans to avail the above mentioned Rs.17.49 crore bank facilities as indicated by the management.

About the Group

The SG Group comprises two entities - Secure Industries Private Limited and Marke Precitech Private Limited. The group designs and manufactures closures and closure moulds at its factory at Medak, Telangana.

For FY2015-16, the group reported profit after tax (PAT) of Rs.5.94 crore on net operating income of Rs.61.38 crore, as compared with PAT of Rs.3.67 crore on operating income of Rs.46.07 crore in the previous financial year. The net worth stood at Rs.15.31 crore as on March 31, 2016, as compared with Rs.9.30 crore a year earlier.

About the Company

MPPL, incorporated in 2008 was promoted by Mr. Sanjay Singh and Mr. Arya Mittara. The company designs and manufactures special quality moulds used by closure (cap) manufacturers. The factory is located at Medak, Telangana.

For FY2015-16, MPPL reported profit after tax (PAT) of Rs.0.19 crore on net operating income of Rs.1.02 crore, as compared with net profit of Rs.0.28 crore on operating income of Rs.1.84 crore in the previous financial year. The net worth stood at Rs.0.89 crore as on March 31, 2015, as compared with Rs.0.67 crore a year earlier.

Rating History

Date	Facilities	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
08 July, 2015	Proposed Cash Credit	6.00	SMERA BB (Assigned)	-	Stable
	Proposed Term Loan	11.49	SMERA BB (Assigned)	-	Stable

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ABOUT SMERA

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