

Dabwali Agro Storage (DAS)

Dabwali Agro Storage: Suspended

Facility	Amount (Rs Crore)	Rating/Outlook
Term Loan	25.00	SMERA BBB-/Stable (Suspended)

SMERA has suspended the above mentioned rating of Dabwali Agro Storage (DAS). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

About the Company

DAS, established in 2012, is a Haryana-based partnership firm that provides warehousing services to Haryana State Co-operative Supply and Marketing Federation Limited (HAFED. The firm is promoted by Mrs. Sabina Arora, Mrs. Krishna Devi, Mrs. Mukta among others. The warehouse is located at Dabwali, district Sirsa, Haryana.

For FY2014-15, DAS reported net profit of Rs.3.10 crore on total income of Rs.5.53 crore, as compared with net loss of Rs.0.58 crore on total income of Rs.2.00 crore in FY2013-14. DAS's net worth stood at Rs.11.59 crore as on March 31, 2015, as compared with Rs.9.99 crore a year earlier.

Rating History

Date	Facilities	Amount (Rs. crore)	Long Term	Short Term	Rating/Outlook
13 July, 2015	Term Loan	25.00	SMERA BBB- (Assigned)	-	Stable

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ABOUT SMERA

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