

July 15, 2015

Facilities	Amount (Rs. Crore)	Rating
Cash Credit	1.00	SMERA D (Assigned)
Term Loan	4.00	SMERA D (Assigned)
Bank Guarantee	0.20	SMERA D (Assigned)

SMERA has assigned a rating of '**SMERA D**' (**read as SMERA D**) to the above mentioned bank facilities of H R Rice Mills Private Limited (HRMPL). The rating reflects delays in servicing of debt availed by the company and the weak financial profile marked by high gearing of 1.52 times as on March 31, 2014.

About the Company

HRMPL, incorporated in 2008, is a Kolkata-based company promoted by Mr. Seikh Mohammad Asique Rosul and Mr. Mohammad Mozzamel Hoque. The company is engaged in the business of processing and trading of rice.

For FY2013-14 (refers to financial year, April 01 to March 31), HRMPL reported profit after tax (PAT) of Rs.0.003 crore on operating income of Rs.0.55 crore, as compared with PAT of Rs.0.01 crore on operating income of Rs.0.80 crore in FY2012-13. The company's net worth stood at Rs.1.15 crore as on March 31, 2014, as compared with Rs.0.19 crore a year earlier.

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