

## Press Release

### H R Rice Mills Private Limited (HRMPL)

04 January, 2018



#### Rating Update

<b>Total Bank Facilities Rated*</b>	Rs.5.20 Cr
<b>Long Term Rating (Indicative)</b>	SMERA D Issuer not co-operating*
<b>Short Term Rating (Indicative)</b>	SMERA D Issuer not co-operating*

#Refer Annexure for details

\*The issuer did not co-operate; based on best available information.

SMERA has reviewed the rating of '**SMERA D** (read as SMERA D)' on the above bank facilities of H R Rice Mill Private Limited (HRMPL). This rating is now an indicative rating and is based on best available information.

**Non-cooperation by the issuer/borrower:** SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

#### Applicable Criteria

- Manufacturing Entities: <https://www.smera.in/criteria-manufacturing.htm>
- Default Recognition: <https://www.smera.in/criteria-default.htm>

**Limitation regarding information availability:** The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). SMERA endeavored to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

#### About the Rated Entity:

HRMPL, incorporated in 2008 by the Mr. Seikh Mohammad Asique Rosul and Mr. Mohammad Mozzamel Hoque. The company is engaged in processing and trading of rice.

SMERA Ratings Limited

**Rating History for the last three years:**

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
28-Sept-2016	Cash Credit	Long Term	1.00	SMERA D (Reaffirmed)
	Term Loan	Long Term	4.00	SMERA D (Reaffirmed)
	Bank Guarantee	Short Term	0.20	SMERA D (Reaffirmed)
15-Jul-2015	Cash Credit	Long Term	1.00	SMERA D (Assigned)
	Term Loan	Long Term	4.00	SMERA D (Assigned)
	Bank Guarantee	Short Term	0.20	SMERA D (Assigned)

**Annexure - Details of instruments rated:**

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings
Cash Credit	NA	NA	NA	1.00	SMERA D Issuer not co-operating*
Term Loan	NA	NA	NA	4.00	SMERA D Issuer not co-operating*
Bank Guarantee	NA	NA	NA	0.20	SMERA D Issuer not co-operating*

\*The issuer did not co-operate; based on best available information.

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## ABOUT SMERA

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