

## Press Release

H R Rice Mills Private Limited

April 30, 2020

## Rating Update



<b>Total Bank Facilities Rated*</b>	Rs. 5.20 Cr #
<b>Long Term Rating</b>	ACUITE D Issuer not co-operating*
<b>Short Term Rating</b>	ACUITE D Issuer not co-operating*

#Refer Annexure for details

\*The issuer did not co-operate; based on best available information.

Acuité has reviewed the long term rating of '**ACUITE D**' (read as **ACUITE D**) and short-term rating of '**ACUITE D**' (read as **ACUITE D**) on the Rs. 5.20 crore bank facilities of H R Rice Mills Private Limited (HRMPL). This rating is now an indicative rating and is based on best available information.

HRMPL, incorporated in 2008 by the Mr. Seikh Mohammad Asique Rosul and Mr. Mohammad Mozzamel Hoque. The company is engaged in processing and trading of rice.

### Non-cooperation by the issuer/borrower:

Acuité has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating continues to be flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and Acuité's policies.

### Applicable Criteria

- Default Recognition - <https://www.acuite.in/view-rating-criteria-52.htm>
- Manufacture Recognition - <https://www.acuite.in/view-rating-criteria-59.htm>

### Limitation regarding information availability:

The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). Acuité endeavored to gather information about the entity / industry from the public domain. Therefore, Acuité cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

### About the Rated Entity - Key Financials

The rated entity has not shared the latest financial statements despite repeated requests.

### Status of non-cooperation with previous CRA (if applicable)

None

### Any other information

Acuité is yet to receive the latest No Default Statement (NDS) from the rated entity, despite repeated requests and follow-ups.

**Rating History (Up to last three years)**

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr)	Ratings/Outlook
08 March-2019	Cash Credit	Long term	1.00	ACUITE D Issuer not co-operating*
	Term Loan	Long term	4.00	ACUITE D Issuer not co-operating*
	Bank Guarantee	Short Term	0.20	ACUITE D Issuer not co-operating*
04-January-2018	Cash Credit	Long term	1.00	ACUITE D Issuer not co-operating*
	Term Loan	Long term	4.00	ACUITE D Issuer not co-operating*
	Bank Guarantee	Short Term	0.20	ACUITE D Issuer not co-operating*
28-September-2016	Cash Credit	Long term	1.00	ACUITE D (Reaffirmed)
	Term Loan	Long term	4.00	ACUITE D (Reaffirmed)
	Bank Guarantee	Short Term	0.20	ACUITE D (Reaffirmed)

**#Annexure – Details of instruments rated**

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings/Outlook
Cash Credit	Not Applicable	Not Applicable	Not Applicable	1.00	ACUITE D Issuer not co-operating*
Term Loan	Not Applicable	Not Applicable	Not Applicable	4.00	ACUITE D Issuer not co-operating*
Bank Guarantee	Not Applicable	Not Applicable	Not Applicable	0.20	ACUITE D Issuer not co-operating*

\*The issuer did not co-operate; based on best available information.

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**About Acuite Ratings & Research:**

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