

### Gala Print City Limited: Suspended

Name of the Instrument	Amount (Rs. Crore)	Rating/Outlook
Cash Credit	4.00	SMERA B+/Stable (Suspended)
Term Loan	0.92	SMERA B+/Stable (Suspended)
Proposed Term Loan	1.30	SMERA B+/Stable (Suspended)

SMERA has suspended the above rating of '**SMERA B+**' (read as **SMERA B plus**) assigned to the above mentioned facilities of Gala Print City Limited (GPCL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

### About The Company

GPCL, incorporated in 2010, is an Ahmedabad-based company promoted by Mr. Vishal Gala, Director. The company offers a range of printing services including single color, multi-color offset, commercial printing among others.

GPCL reported profit after tax (PAT) of Rs.0.11 crore on operating income of Rs.14.05 crore for FY2014-15, as compared with PAT of Rs.0.01 crore on operating income of Rs.4.74 crore in FY2013-14. The company's net worth stood at Rs.3.62 crore as on March 31, 2015, as compared with Rs.1.55 crore a year earlier.

### Rating History

Date	Name of the Instrument	Amount (Rs. Crore)	Rating Assigned For		Rating Outlook
			Long Term	Short Term	
15 July, 2015	Cash Credit	4.00	SMERA B+ (Assigned)	-	Stable
	Term Loan	0.92	SMERA B+ (Assigned)	-	Stable
	Proposed Term Loan	1.30	SMERA B+ (Assigned)	-	Stable

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## ABOUT SMERA

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