

Gala Print City Limited: Suspended

Name of the Instrument	Amount (Rs. Crore)	Rating/Outlook
Cash Credit	4.00	SMERA B+/Stable (Suspended)
Term Loan	0.92	SMERA B+/Stable (Suspended)
Proposed Term Loan	1.30	SMERA B+/Stable (Suspended)

SMERA has suspended the above rating of '**SMERA B+** (read as SMERA B plus) assigned to the above mentioned facilities of Gala Print City Limited (GPCL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About The Company

GPCL, incorporated in 2010, is an Ahmedabad-based company promoted by Mr. Vishal Gala, Director. The company offers a range of printing services including single color, multi-color offset, commercial printing among others.

GPCL reported profit after tax (PAT) of Rs.0.11 crore on operating income of Rs.14.05 crore for FY2014-15, as compared with PAT of Rs.0.01 crore on operating income of Rs.4.74 crore in FY2013-14. The company's net worth stood at Rs.3.62 crore as on March 31, 2015, as compared with Rs.1.55 crore a year earlier.

Rating History

Date	Name of the Instrument	Amount (Rs. Crore)	Rating Assigned For		Rating Outlook
			Long Term	Short Term	
15 July, 2015	Cash Credit	4.00	SMERA B+ (Assigned)	-	Stable
	Term Loan	0.92	SMERA B+ (Assigned)	-	Stable
	Proposed Term Loan	1.30	SMERA B+ (Assigned)	-	Stable

Contacts:

Analytical	Media
Mr. Mohit Jain Vice President – Ratings Operation, Tel: +91-22-6714 1105 Cell: 9619911017 Email: mohit.jain@smera.in	Mr. Suman M Vice President – Business Development, Corporate Ratings Tel: +91-22-6714 1151 Cell: +91-9892306888 Email: suman.m@smera.in

ABOUT SMERA

SMERA Ratings Limited is a joint initiative of SIDBI, Dun & Bradstreet Information Services India Private Limited (D&B) and leading public and private sector banks in India. SMERA is registered with SEBI as a Credit Rating Agency and accredited by Reserve Bank of India. For more details, please visit www.smera.in.

Disclaimer: A SMERA rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. SMERA ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, SMERA, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. SMERA is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. SMERA ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.smera.in) for the latest information on any instrument rated by SMERA.