

Regency Linx Exporters Private Limited: Suspended

Facilities	Amount (Rs Crore)	Ratings/Outlook
Term Loan	0.50	SMERA B+/Stable (Suspended)
Overdraft	0.75	SMERA B+/Stable (Suspended)
Packing Credit	4.00	SMERA A4 (Suspended)
Forward Contract	1.80	SMERA A4 (Suspended)

SMERA has suspended the above mentioned ratings of Regency Linx Exporters Private Limited (RLEPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

RLEPL, incorporated in 2013, is a Chennai-based company promoted by Mr. A. Raja and Mr. Sree Nirmaladevi. Mr. A. Raja, Managing Director, has around 13 years of experience in the seafood processing business. RLEPL undertakes processing and export of seafood. The company's export markets include Vietnam, Hong Kong, Australia and UAE.

Rating History

Date	Facilities	Amount (Rs. Crore)	Ratings		Rating Outlook
			Long Term	Short Term	
16 July, 2015	Term Loan	0.50	SMERA B+ (Assigned)	-	Stable
	Overdraft	0.75	SMERA B+ (Assigned)	-	Stable
	Packing Credit	4.00	-	SMERA A4 (Assigned)	-
	Forward Contract	1.80	-	SMERA A4 (Assigned)	-

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ABOUT SMERA

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