

Brilliant International LLP: Suspended

Facilities	Amount (Rs Crore)	Ratings/Outlook
Term Loan	0.10	SMERA BB-/Stable (Suspended)
Export Packing Credit	4.50	SMERA BB-/Stable (Suspended)
Cash Credit	5.50	SMERA BB-/Stable (Suspended)
Secured Overdraft	2.14	SMERA BB-/Stable (Suspended)
Letter of Credit	2.50*	SMERA A4+ (Suspended)
Proposed Cash Credit	3.26	SMERA BB-/Stable (Suspended)

*Includes sub-limit of Bank Guarantee to the extent of Rs.1.00 crore

SMERA has suspended the ratings assigned to the above mentioned bank facilities of Brilliant International LLP (BIL). The suspension follows SMERA's inability to undertake surveillance in the absence of requisite information from the firm.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Firm

BIL (the erstwhile partnership firm) established in 1992 by Mr. Ram Chainani and his son Mr. Bipin Chainani was later converted to limited liability partnership in 2014. The firm manufactures and trades in electronic and household products such as door bells, switches, distribution boxes among others apart from sarees and imitation jewellery.

Rating History

Date	Name of the Instrument	Amount (Rs. Crore)	Ratings		Rating/Outlook
			Long Term	Short Term	
17 July, 2015	Term Loan	0.10	SMERA BB- (Assigned)	-	Stable
	Export Packing Credit	4.50	SMERA BB- (Assigned)	-	Stable
	Cash Credit	5.50	SMERA BB- (Assigned)	-	Stable
	Secured Overdraft	2.14	SMERA BB- (Assigned)	-	Stable
	Letter of Credit	2.50*	-	SMERA A4+ (Assigned)	-
	Proposed Cash Credit	3.26	SMERA BB- (Assigned)	-	Stable

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ABOUT SMERA

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