

Brilliant International LLP: Suspended

Facilities	Amount (Rs Crore)	Ratings/Outlook
Term Loan	0.10	SMERA BB-/Stable (Suspended)
Export Packing Credit	4.50	SMERA BB-/Stable (Suspended)
Cash Credit	5.50	SMERA BB-/Stable (Suspended)
Secured Overdraft	2.14	SMERA BB-/Stable (Suspended)
Letter of Credit	2.50*	SMERA A4+ (Suspended)
Proposed Cash Credit	3.26	SMERA BB-/Stable (Suspended)

*Includes sub-limit of Bank Guarantee to the extent of Rs.1.00 crore

SMERA has suspended the ratings assigned to the above mentioned bank facilities of Brilliant International LLP (BIL). The suspension follows SMERA's inability to undertake surveillance in the absence of requisite information from the firm.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Firm

BIL (the erstwhile partnership firm) established in 1992 by Mr. Ram Chainani and his son Mr. Bipin Chainani was later converted to limited liability partnership in 2014. The firm manufactures and trades in electronic and household products such as door bells, switches, distribution boxes among others apart from sarees and imitation jewellery.

Rating History

Date	Name of the Instrument	Amount (Rs. Crore)	Ratings		Rating/Outlook
			Long Term	Short Term	
17 July, 2015	Term Loan	0.10	SMERA BB-(Assigned)	-	Stable
	Export Packing Credit	4.50	SMERA BB-(Assigned)	-	Stable
	Cash Credit	5.50	SMERA BB-(Assigned)	-	Stable
	Secured Overdraft	2.14	SMERA BB-(Assigned)	-	Stable
	Letter of Credit	2.50*	-	SMERA A4+ (Assigned)	-
	Proposed Cash Credit	3.26	SMERA BB-(Assigned)	-	Stable

Contacts:

Analytical	Business Development
Mr. Mohit Jain Vice President – Ratings Operations, Tel: +91-22-6714 1105 Cell: 9619911017 Email: mohit.jain@smera.in	Mr. Suman M Vice President – Business Development, Corporate Ratings Tel: +91-22-6714 1151 Cell: +91-9892306888 Email: suman.m@smera.in

ABOUT SMERA

SMERA Ratings Limited is a joint initiative of SIDBI, Dun & Bradstreet Information Services India Private Limited (D&B) and leading public and private sector banks in India. SMERA is registered with SEBI as a Credit Rating Agency and accredited by Reserve Bank of India. For more details, please visit www.smera.in.

Disclaimer: A SMERA rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. SMERA ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, SMERA, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. SMERA is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. SMERA ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.smera.in) for the latest information on any instrument rated by SMERA.