

Jyoti Vincom Private Limited: Reaffirmed

Facilities	Amount (Rs Crore)	Rating
Term Loan	11.00	SMERA D (Reaffirmed)
Cash Credit	4.50	SMERA D (Reaffirmed)
Working Capital	0.80	SMERA D (Reaffirmed)
Bank Guarantee	0.18	SMERA D (Reaffirmed)

SMERA has reaffirmed the rating of '**SMERA D**' (read as **SMERA D**) on the Rs.16.48 crore bank facilities of Jyoti Vincom Private Limited (JVPL). This is on account of non-availability of authentic information regarding the financials and banking conduct of the company from the company/public domain.

Rating Sensitivity Factors

- Curing of default

Criteria applied to arrive at the rating:

- Default Recognition

About the Company

Promoted by the Das family, JVPL, incorporated in 2009, is a West Bengal-based company that was taken over by the Kundu family in 2012. The company operates a cold storage under the name 'Shyama Ma Cold Storage' for preservation of potatoes and other items. The company commenced operations in March 2014 with licensed capacity of 196,680 quintals for potatoes and 50,104 quintals for other multipurpose items. The overall operations are managed by Mr. Naba Kumar Kundu, Director.

For FY2013-14 (refers to financial year, April 01 to March 31), JVPL registered a net loss of Rs.0.36 crore on operating income of Rs.0.11 crore. The company's tangible net worth stood at Rs.14.23 crore as on March 31, 2014.

Rating History

Date	Facilities	Amount (Rs. Crore)	Rating		Rating/ Outlook
			Long Term	Short Term	
22 June, 2015	Term Loan	11.00	SMERA D (Assigned)	-	-
	Cash Credit	4.50	SMERA D (Assigned)	-	-
	Working Capital	0.80	SMERA D (Assigned)	-	-
	Bank Guarantee	0.18	-	SMERA D (Assigned)	-



Contacts:

Analytical	Business Development
Mr. Mohit Jain Vice President – Ratings Operation, Tel: +91-22-6714 1105 Cell: 9619911017 Email: mohit.jain@smera.in	Mr. Suman M Vice President – Business Development, Corporate Ratings Tel: +91-22-6714 1151 Cell: +91-9892306888 Email: suman.m@smera.in

ABOUT SMERA

SMERA Ratings Limited is a joint initiative of SIDBI, Dun & Bradstreet Information Services India Private Limited (D&B) and leading public and private sector banks in India. SMERA is registered with SEBI as a Credit Rating Agency and accredited by Reserve Bank of India. For more details, please visit www.smera.in.

Disclaimer: A SMERA rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. SMERA ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, SMERA, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. SMERA is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. SMERA ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.smera.in) for the latest information on any instrument rated by SMERA.