

### Jyoti Vincom Private Limited: Reaffirmed

Facilities	Amount (Rs Crore)	Rating
Term Loan	11.00	SMERA D (Reaffirmed)
Cash Credit	4.50	SMERA D (Reaffirmed)
Working Capital	0.80	SMERA D (Reaffirmed)
Bank Guarantee	0.18	SMERA D (Reaffirmed)

SMERA has reaffirmed the rating of '**SMERA D**' (**read as SMERA D**) on the Rs.16.48 crore bank facilities of Jyoti Vincom Private Limited (JVPL). This is on account of non-availability of authentic information regarding the financials and banking conduct of the company from the company/public domain.

#### Rating Sensitivity Factors

- Curing of default

#### Criteria applied to arrive at the rating:

- Default Recognition

#### About the Company

Promoted by the Das family, JVPL, incorporated in 2009, is a West Bengal-based company that was taken over by the Kundu family in 2012. The company operates a cold storage under the name 'Shyama Ma Cold Storage' for preservation of potatoes and other items. The company commenced operations in March 2014 with licensed capacity of 196,680 quintals for potatoes and 50,104 quintals for other multipurpose items. The overall operations are managed by Mr. Naba Kumar Kundu, Director.

For FY2013–14 (refers to financial year, April 01 to March 31), JVPL registered a net loss of Rs.0.36 crore on operating income of Rs.0.11 crore. The company's tangible net worth stood at Rs.14.23 crore as on March 31, 2014.

#### Rating History

Date	Facilities	Amount (Rs. Crore)	Rating		Rating/Outlook
			Long Term	Short Term	
22 June, 2015	Term Loan	11.00	SMERA D (Assigned)	-	-
	Cash Credit	4.50	SMERA D (Assigned)	-	-
	Working Capital	0.80	SMERA D (Assigned)	-	-
	Bank Guarantee	0.18	-	SMERA D (Assigned)	-

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