

R and R Impex Private Limited: Suspended

Facilities	Amount (Rs Crore)	Rating/Outlook
Export Packing Credit/Bank Guarantee	6.00	SMERA A4 (Suspended)

SMERA has suspended the above mentioned rating of R and R Impex Private Limited (RIPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

RIPL, established in 2003, is a Delhi-based company promoted by Mr. and Mrs. Manchanda. The company is engaged in the manufacturing and export of readymade garments for women.

For FY2013-14, RIPL reported net profit of Rs.0.24 crore on total income of Rs.15.54 crore, as compared with net with profit of Rs.0.17 crore on total income of Rs. 12.17 crore in FY2012-13. The company's net worth stood at Rs.3.09 crore as on March 31, 2014, as compared with Rs.2.85 crore a year earlier.

Rating History

			Rating		
Date	Facility	Amount (Rs. crore)	Long Term	Short Term	Rating Outlook
20 July, 2015	Export Packing Credit/Bank Guarantee	6.00	-	SMERA A4	-

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ABOUT SMERA

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