

### Standard Cartons Private Limited: Suspended

| Facilities           | Amount (Rs. Crore) | Rating/Outlook               |
|----------------------|--------------------|------------------------------|
| Term Loan            | 4.21               | SMERA BB-/Stable (Suspended) |
| Cash Credit          | 3.00               | SMERA BB-/Stable (Suspended) |
| Proposed Term Loan   | 2.79               | SMERA BB-/Stable (Suspended) |
| Proposed Cash Credit | 1.00               | SMERA BB-/Stable (Suspended) |

SMERA has suspended the long term rating of '**SMERA BB-**' (read as **SMERA double B minus**) assigned to the above mentioned facility of Standard Cartons Private Limited (SCPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

#### About the Company

SCPL, established in 2000, is a Delhi-based company engaged in the manufacturing of cartons. The company is headed by Mr. Vijay Bhaskar, Director, who has around 33 years of experience in the above mentioned business.

In FY2014-15, SCPL reported profit after tax of Rs.0.48 crore on net sales of Rs.17.03 crore, as compared to net loss of Rs.0.17 crore on net sales of Rs.13.21 crore in FY2013-14. The company's net worth stood at Rs.3.75 crore as on March 31, 2015.

#### Rating History

| Date          | Facilities           | Amount (Rs. Crore) | Rating               |            | Rating/Outlook |
|---------------|----------------------|--------------------|----------------------|------------|----------------|
|               |                      |                    | Long Term            | Short Term |                |
| 20 July, 2014 | Term Loan            | 4.21               | SMERA BB- (Assigned) | -          | Stable         |
|               | Cash Credit          | 3.00               | SMERA BB- (Assigned) | -          | Stable         |
|               | Proposed Term Loan   | 2.79               | SMERA BB- (Assigned) | -          | Stable         |
|               | Proposed Cash Credit | 1.00               | SMERA BB- (Assigned) | -          | Stable         |

#### Contacts:

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|---|--|
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**ABOUT SMERA**

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