

Diam Star Jewellery India Private Limited (DSJIPL)

Diam Star Jewellery India Private Limited: Withdrawn

Facilities	Amount (Rs. Crore)	Ratings/Outlook
Export Packing Credit	19.70	SMERA A-/Stable (Withdrawn)
Post Shipment Credit	12.90	SMERA A-/Stable (Withdrawn)
Standby Line of Credit	3.40	SMERA A-/Stable (Withdrawn)
Bank Guarantee/Letter of Credit	12.00	SMERA A2+ (Withdrawn)
Forward Cover	0.89	SMERA A2+ (Withdrawn)
Proposed Export Packing Credit/Post Shipment Credit	11.11	SMERA A-/Stable (Withdrawn)

SMERA has withdrawn ratings of '**SMERA A-/Stable/SMERA A2+**' assigned to the abovementioned bank facilities of Diam Star Jewellery India Private Limited (DSJIPL) with immediate effect as there are no dues outstanding in the account.

About the company

Diam Star Jewellery India Private Limited, a part of the Gold Star Group, was merged with Gold Star Jewellery Private Limited in FY2014-15, (with effect from April 01, 2014). The company was engaged in manufacturing and exporting of plain gold and diamond-studded gold jewellery.

Rating History

Date	Facilities	Amount (Rs. Crore)	Ratings		Rating Outlook
			Long Term	Short Term	
20 July, 2015	Export Packing Credit	19.70	SMERA A- (Assigned)	-	Stable
	Post Shipment Credit	12.90	SMERA A- (Assigned)	-	Stable
	Standby Line of Credit	3.40	SMERA A- (Assigned)	-	Stable
	Bank Guarantee/ Letter of Credit	12.00	-	SMERA A2+ (Assigned)	-
	Forward Cover	0.89	-	SMERA A2+ (Assigned)	-
	Proposed Export Packing Credit/ Post Shipment Credit	11.11	SMERA A- (Assigned)	-	Stable

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ABOUT SMERA

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