

**Diam Star Jewellery India Private Limited: Withdrawn**

Facilities	Amount (Rs. Crore)	Ratings/Outlook
Export Packing Credit	19.70	SMERA A-/Stable (Withdrawn)
Post Shipment Credit	12.90	SMERA A-/Stable (Withdrawn)
Standby Line of Credit	3.40	SMERA A-/Stable (Withdrawn)
Bank Guarantee/Letter of Credit	12.00	SMERA A2+ (Withdrawn)
Forward Cover	0.89	SMERA A2+ (Withdrawn)
Proposed Export Packing Credit/Post Shipment Credit	11.11	SMERA A-/Stable (Withdrawn)

SMERA has withdrawn ratings of '**SMERA A-/Stable/SMERA A2+**' assigned to the abovementioned bank facilities of Diam Star Jewellery India Private Limited (DSJIPL) with immediate effect as there are no dues outstanding in the account.

**About the company**

Diam Star Jewellery India Private Limited, a part of the Gold Star Group, was merged with Gold Star Jewellery Private Limited in FY2014-15, (with effect from April 01, 2014). The company was engaged in manufacturing and exporting of plain gold and diamond-studded gold jewellery.

**Rating History**

Date	Facilities	Amount (Rs. Crore)	Ratings		Rating Outlook
			Long Term	Short Term	
20 July, 2015	Export Packing Credit	19.70	SMERA A-(Assigned)	-	Stable
	Post Shipment Credit	12.90	SMERA A-(Assigned)	-	Stable
	Standby Line of Credit	3.40	SMERA A-(Assigned)	-	Stable
	Bank Guarantee/ Letter of Credit	12.00	-	SMERA A2+ (Assigned)	-
	Forward Cover	0.89	-	SMERA A2+ (Assigned)	-
	Proposed Export Packing Credit/Post Shipment Credit	11.11	SMERA A-(Assigned)	-	Stable

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## ABOUT SMERA

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