

Balaji Exports: Suspended

Facility	Amount (Rs. Crore)	Rating/Outlook
EPC/ PCFC	5.00	SMERA A4+ (Suspended)

SMERA has suspended the short term rating of '**SMERA A4+**' (read as **SMERA A four plus**) assigned to the above mentioned facility of Balaji Exports (BE). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Firm

BE, established in 2001, is a Jaipur-based partnership firm engaged in the business of furniture and decorative accessories.

In FY2013-14, BE reported profit after tax (PAT) of Rs.0.55 crore on operating income of Rs.27.21 crore, as compared with PAT of Rs.0.38 crore on operating income of Rs.24.58 crore in FY2012-13. For FY2014-15 (provisional), the firm registered operating income of Rs.30.23 crore. The net worth stood at Rs.2.37 crore as on March 31, 2015 as compared with Rs.2.85 crore a year earlier.

Rating History

Date	Facility	Amount (Rs. Crore)	Rating		Rating/Outlook
			Long Term	Short Term	
24 July, 2015	EPC/PCFC	5.00	-	SMERA A4+ (Assigned)	-

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ABOUT SMERA

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