

Press Release

Emdee Digitronics Private Limited (EDPL)

04 January, 2018



Rating Update

Total Bank Facilities Rated*	Rs.15.00 Cr
Long Term Rating (Indicative)	SMERA BB- Issuer not co-operating*
Short Term Rating (Indicative)	SMERA A4+ Issuer not co-operating*

#Refer Annexure for details

*The issuer did not co-operate; based on best available information.

SMERA has reviewed the rating of '**SMERA BB-** (read as SMERA double B minus) and short term rating of '**SMERA A4+** (read as SMERA A four plus) on the above bank facilities of Emdee Digitronics Private Limited (EDPL). This rating is now an indicative rating and is based on best available information.

Non-cooperation by the issuer/borrower: SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- Service Entities: <https://www.smera.in/criteria-services.htm>
- Default Recognition: <https://www.smera.in/criteria-default.htm>

Limitation regarding information availability: The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). SMERA endeavored to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

About the Rated Entity:

EDPL, incorporated in 2004 is a Kolkata-based company promoted by Mr. Malay Das, Mrs. Jaya Das Chatterjee and Mr. Manas Das. The company provides IT management services such as

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data processing, conversion, system integration for e-governance activities of the central and state governments. The company also deals in computers, laptops among others.

EDPL reported profit after tax (PAT) of Rs.4.29 crore on operating income of Rs.52.16 crore for FY2015-16, as against PAT of Rs.3.38 crore on operating income of Rs.41.01 crore in FY2014-15.

Rating History for the last three years:

Date	Name of Instrument / Facilities	Term	Amount (Rs. Cr.)	Ratings/Outlook
17-Oct-2016	Cash Credit	Long Term	2.50	SMERA BB- (Reaffirmed)
	Bank Guarantee	Short Term	12.50	SMERA A4+ (Reaffirmed)
25-Jul-2015	Cash Credit	Long Term	2.50	SMERA BB- (Assigned)
	Bank Guarantee	Short Term	3.65	SMERA A4+ (Assigned)
	Proposed Bank Guarantee	Short Term	8.85	SMERA A4+ (Assigned)

Annexure – Details of instruments rated:

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings
Cash Credit	NA	NA	NA	2.50	SMERA BB- Issuer not co-operating*
Bank Guarantee	NA	NA	NA	12.50	SMERA A4+ Issuer not co-operating*

*The issuer did not co-operate; based on best available information.

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ABOUT SMERA

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