

Jagmohan Lal Gupta Estates Private Limited: Suspended

Facilities	Amount (Rs Crore)	Ratings/Outlook
Cash Credit	3.06	SMERA B-/Stable (Suspended)
Term Loan	35.94	SMERA B-/Stable (Suspended)

SMERA has suspended the ratings assigned to the above mentioned bank facilities of Jagmohan Lal Gupta Estates Private Limited (JLGEPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

JLGEPL, incorporated in 1981, is a Ranchi-based company promoted by Mr. Dilip Kumar Gupta, Ms. Nandani Gupta and Mr. Aditya Gupta. The company is engaged in the liquor business. In 2011, the company set up a five star hotel in collaboration with Radisson International under the brand 'Radisson Blu'

JLGEPL reported a net loss of Rs.1.73 crore on operating income of Rs.20.26 crore for FY2013-14, as compared with net loss of Rs.8.11. crore on operating income of Rs.18.23 crore in FY2012-13. The net worth stood negative at Rs.5.22 crore as on March 31, 2014, as compared with Rs.5.37 crore a year earlier.

Rating History

Date	Facilities	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
25 July, 2015	Cash Credit	3.06	SMERA B-(Assigned)	-	Stable
	Term Loan	35.94	SMERA B-(Assigned)	-	Stable

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ABOUT SMERA

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