

July 28, 2015

Facilities	Amount (Rs. Crore)	Rating Action
Term Loan	2.10	SMERA B/Stable (Suspended)
Cash Credit	3.00*	SMERA B/Stable (Suspended)
Letter of Credit	2.00^	SMERA A4 (Suspended)
Bank Guarantee	0.08	SMERA A4 (Suspended)

** Includes sub limit of Export Packing Credit to the extent of Rs. 0.25 Crore and Foreign Bill Purchase to the extent of Rs. 0.25 Crore*

^ Fully interchangeable to Buyers Credit to the extent of Rs. 2.00 Crore

SMERA has suspended the abovementioned ratings of Tuffcell Board Private Limited (TBPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of the requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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