

Anantha Biotechnologies and Allied Industries Private Limited: Suspended

Facilities	Amount (Rs Crore)	Rating/Outlook
Cash Credit	6.90	SMERA B/Stable (Suspended)
Term Loan	2.96	SMERA B/Stable (Suspended)

SMERA has suspended the above mentioned rating of Anantha Biotechnologies and Allied Industries Private Limited (ABAIPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

ABAIPL, incorporated in 2009, is a Hyderabad-based company promoted by Mr. K Radhakrishna Reddy and Mr. H Ananda Reddy. The company manufactures micro irrigation systems (drip and sprinkler irrigation) apart from high, low, linear-low density polyethylene and polyvinyl chloride pipes.

ABAIPL registered profit after tax (PAT) of Rs.0.06 crore on revenue of Rs.08.53 crore for FY2013-14, as compared with loss of Rs.0.13 crore on revenue of Rs.02.88 crore in FY2012-13. ABAIPL's net worth stood at Rs.1.63 crore as on March 31, 2014, as compared with Rs.0.87 crore a year earlier.

Rating History

Date	Facilities	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
29 July, 2015	Cash Credit	6.90	SMERA B (Assigned)	-	Stable
	Term Loan	2.96	SMERA B (Assigned)	-	Stable

Contacts:

Analytical	Business Development
Mr. Mohit Jain Vice President – Ratings Operation, Tel: +91-22-6714 1105 Cell: 9619911017 Email: mohit.jain@smera.in	Mr. Suman M Vice President – Business Development, Corporate Ratings Tel: +91-22-6714 1151 Cell: +91-9892306888 Email: suman.m@smera.in

ABOUT SMERA

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