

Sri Balaji Timber Mart: Suspended

| Facilities | Amount (Rs. Crore) | Ratings/Outlook |
|------------------|--------------------|-----------------------------|
| Overdraft | 1.00 | SMERA B+/Stable (Suspended) |
| Letter of Credit | 8.00 | SMERA A4 (Suspended) |

SMERA has suspended the long term rating of '**SMERA B+ (read as SMERA B plus)**' and short term rating of '**SMERA A4 (read as SMERA A four)**' assigned to the above mentioned facility of Sri Balaji Timber Mart (SBTM). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding rating may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

SBTM was incorporated in 2001 by Mr. Murugan. The firm is engaged in the import and wholesale trading of wooden logs. For FY2013-14, the firm reported PAT of Rs.0.17 crore on operating income of Rs.11.06 crore as compared with PAT of Rs.0.10 crore on operating income of Rs.11.37 crore in FY2012-13.

Rating History

| Date | Facilities | Amount (Rs. Crore) | Ratings | | Rating Outlook |
|--------------|------------------|--------------------|---------------------|---------------------|----------------|
| | | | Long Term | Short Term | |
| 29 July 2015 | Overdraft | 1.00 | SMERA B+ (Assigned) | - | Stable |
| | Letter of Credit | 8.00 | - | SMERA A4 (Assigned) | - |

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ABOUT SMERA

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