

### Sri Balaji Timber Mart: Suspended

Facilities	Amount (Rs. Crore)	Ratings/Outlook
Overdraft	1.00	SMERA B+/Stable (Suspended)
Letter of Credit	8.00	SMERA A4 (Suspended)

SMERA has suspended the long term rating of '**SMERA B+ (read as SMERA B plus)**' and short term rating of '**SMERA A4 (read as SMERA A four)**' assigned to the above mentioned facility of Sri Balaji Timber Mart (SBTM). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding rating may be suspended in case of insufficient information to assess such ratings during the surveillance process.

#### About the Company

SBTM was incorporated in 2001 by Mr. Murugan. The firm is engaged in the import and wholesale trading of wooden logs. For FY2013-14, the firm reported PAT of Rs.0.17 crore on operating income of Rs.11.06 crore as compared with PAT of Rs.0.10 crore on operating income of Rs.11.37 crore in FY2012-13.

#### Rating History

Date	Facilities	Amount (Rs. Crore)	Ratings		Rating Outlook
			Long Term	Short Term	
29 July 2015	Overdraft	1.00	SMERA B+ (Assigned)	-	Stable
	Letter of Credit	8.00	-	SMERA A4 (Assigned)	-

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## **ABOUT SMERA**

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