

Zen Techno Engineering Private Limited: Suspended

Facilities	Amount (Rs. Crore)	Ratings/Outlook
Cash Credit	1.20	SMERA B-/Stable (Suspended)
Term Loan	4.34	SMERA B-/Stable (Suspended)
Bank Guarantee	0.21	SMERA A4 (Suspended)

SMERA has suspended the long term rating of '**SMERA B- (read as SMERA B minus)**' and short term rating of '**SMERA A4 (read as SMERA A four)**' assigned to the above mentioned facility of Zen Techno Engineering Private Limited (ZTEPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About The Company

ZTEPL, incorporated in 2014, is a Pune-based company promoted by Nitin M Patulkar, Ms. Vidya D. Waghmare, and Mr. Balwant A. Marathe. The company is engaged in the processing of metal sheets on job work basis.

ZTEPL has set up a processing unit in Pune (Shirur) for laser cutting, bending, fabrication and surface treatment at a cost of Rs.6.60 crore funded through a term loan of Rs.4.64 crore and promoters' funds of Rs.1.96 crore. The company commenced commercial operations in Feb 2015.

Rating History

Date	Name of the Instruments	Amount (Rs. Crore)	Ratings		Rating/Outlook
			Long Term	Short Term	
30 July, 2015	Cash Credit	1.20	SMERA B- (Assigned)	-	Stable
	Term Loan	4.34	SMERA B- (Assigned)	-	Stable
	Bank Guarantee	0.21	-	SMERA A4 (Assigned)	-

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ABOUT SMERA

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