

Ganesh Steel and Alloys Limited: Suspended

Facilities	Amount (Rs Crore)	Ratings/Outlook
Cash Credit	7.00	SMERA BB/Stable (Suspended)
Bank Guarantee	2.55	SMERA A4+ (Suspended)

SMERA has suspended the above mentioned ratings of Ganesh Steel and Alloys Limited (GSAPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

GSAPL, incorporated in 1995 is engaged in the manufacturing of ingots. These include stainless steel, alloy steel and carbon steel of different grades and sizes.

Rating History

Date	Name of the Instruments	Amount (Rs. Crore)	Ratings		Rating Outlook
			Long Term	Short Term	
30 July, 2015	Cash Credit	7.00	SMERA BB (Assigned)	-	Stable
	Bank Guarantee	2.55	-	SMERA A4+	-

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ABOUT SMERA

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