

Tigerhill Vintrade Private Limited: Suspended

Facilities	Amount (Rs. Crore)	Rating/Outlook
Cash Credit	10.00	SMERA BB-/Stable (Suspended)
Cash Credit (Proposed)	10.00	SMERA BB-/Stable (Suspended)

SMERA has suspended the ratings assigned to the abovementioned bank facilities of Tigerhill Vintrade Private Limited (TVPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding rating may be suspended if there is insufficient information to assess such ratings during the surveillance process.

About the Company

TVPL, established in 1961 is a Kolkata-based wholesaler of pulses, food grains and spices. The company was promoted by Sri H.P. Tekriwala and the overall operations are managed by the Directors, Mr. Vivek Tekriwala and Mr. Uma Shankar Singhal. The warehousing facilities are located at Dhulagarh, West Bengal.

For FY2014-15, TVPL reported profit after tax (PAT) of Rs.0.46 crore on total operating income of Rs.100.63 crore, as compared with PAT of Rs.0.44 crore on total operating income of Rs.82.09 crore in FY2013-14. TVPL's net worth stood at Rs.4.30 crore as on March 31, 2015, as compared with Rs.3.84 crore a year earlier.

Rating History

Date	Facilities	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
31 July, 2015	Cash Credit	10.00	SMERA BB-(Assigned)	-	Stable
	Cash Credit (Proposed)	10.00	SMERA BB-(Assigned)	-	Stable

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ABOUT SMERA

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