

Suraj Cropsciences Limited: Suspended

Facility	Amount (Rs. Crore)	Ratings/Outlook
Cash Credit	17.00	SMERA BB-/Stable (Suspended)

SMERA has suspended the rating of '**SMERA BB-/Stable**' assigned to the Rs.17.00 crore bank facility of Suraj Cropsciences Limited (SCL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

According to the suspension policy, SMERA may suspend any rating outstanding if in its opinion there is insufficient information to assess such rating during the surveillance exercise.

About the Company

Suraj Cropsciences Limited (SCL), incorporated in 2010, is a Gujarat-based company engaged in the processing of agro seeds. The company was promoted by Mr. S.P.S. Kushwaha, Mr. Manish Patel, Mr. Mukesh Chaudhary who possess around two decades of experience in the agro seeds industry. The company owns two factories in Gujarat and has contracts with four other manufacturers in various states such as Andhra Pradesh, Uttar Pradesh and Rajasthan for processing and packaging of seeds.

Rating History:

Date	Facility	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
31 July, 2015	Cash Credit	17.00	SMERA BB- (Assigned)	-	Stable

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ABOUT SMERA

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