

Shiv Shakti International (SSI)

Shiv Shakti International: Suspended

Facilities	Amount (Rs. Crore)	Rating/Outlook
Cash Credit	7.50	SMERA B+/Stable (Suspended)
Term Loan	0.40	SMERA B+/Stable (Suspended)

SMERA has suspended the long term rating of **SMERA B+ (read as SMERA B plus)** assigned to the above mentioned facilities of Shiv Shakti International (SSI). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

About the Firm

SSI is a Haryana-based partnership firm established in 2005 by Mrs. Anju Bala and Mr. Ankur Garg. The firm undertakes processing and trading of rice and has an installed capacity of 8 tonnes per hour.

For FY2013-14, SSI reported net profit of Rs.0.40 crore on operating income of Rs.37.77 crore, as compared with net profit of Rs.0.35 crore on operating income of Rs.20.77 crore in FY2012-13. The networth stood at Rs.2.96 crore as on March 31, 2014 as compared with Rs.2.39 crore a year earlier.

Rating History:

Date	Facilities	Amount (Rs. Crore)	Rating		Rating/Outlook
			Long Term	Short Term	
03 August, 2015	Cash Credit	7.50	SMERA B+ (Assigned)	-	Stable
	Term Loan	0.40	SMERA B+ (Assigned)	-	Stable

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ABOUT SMERA

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