

Bliss Impex: Suspended

Facilities	Amount (Rs Crore)	Rating/Outlook
Cash Credit	8.00	SMERA BB+/Stable (Suspended)
Term Loan	5.69	SMERA BB+/Stable (Suspended)

SMERA has suspended the above mentioned rating of Bliss Impex (BI). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the firm.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Firm

BI, established in 2006, is a Haryana-based partnership firm engaged in dyeing, painting and embroidery of fabrics. The firm is promoted by Mr. Ravinder Jain, Mr. Ekansh Jain and Mrs. Kavita Khanna and has its manufacturing facility at Gurgaon, Haryana.

BI reported net profit of Rs.3.05 crore on operating income of Rs.78.02 crore (provisional) for FY2014-15 as compared with net profit of Rs.0.99 crore on operating income of Rs.45.04 crore in FY2013-14. The firm's net worth stood at Rs.12.31 crore (provisional) as on March 31, 2015, as compared with Rs.8.34 crore a year earlier.

Rating History

			Rating		
Date	Name of the Instrument	Amount (Rs. Crore)	Long Term	Short Term	Rating /Outlook
03 August, 2015	Cash Credit	8.00	SMERA BB+ (Assigned)	-	Stable
	Term Loan	5.69	SMERA BB+ (Assigned)	-	Stable

Contacts:

Analytical	Business Development
Mr. Mohit Jain Vice President – Ratings Operations, Tel: +91-22-6714 1105 Cell: 9619911017 Email: mohit.jain@smera.in	Mr. Suman M Vice President – Business Development, Corporate Ratings Tel: +91-22-6714 1151 Cell: +91-9892306888 Email: suman.m@smera.in

ABOUT SMERA

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