

Amma Cashew Factory: Suspended

Facility	Amount (Rs. Crores)	Rating/Outlook
Cash Credit	6.00	SMERA B+/Stable (Suspended)

SMERA has suspended the above mentioned rating of Amma Cashew Factory (ACF). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

About the Company

ACF, established in 2004, is a Kerala-based proprietorship firm engaged in the cashew processing business. The firm is headed by Mr. Jayaprakash, the proprietor, who possesses experience of more than a decade in the business.

ACF reported profit after tax (PAT) of Rs.0.45 crore on operating income of Rs.21.40 crore (provisional) as on March 31, 2015 as compared with PAT of Rs.0.29 crore on operating income of Rs.18.18 crore a year earlier. The firm's net worth stood at Rs.2.70 crore as on March 31, 2015.

Rating History:

Date	Facility	Amount (in Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
03 Aug, 2015	Cash Credit	6.00	SMERA B+ (Assigned)	-	Stable

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ABOUT SMERA

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