

Kaizen Cold Formed Steel Private Limited: Suspended

Facilities	Amount (Rs Crore)	Ratings/Outlook
Cash Credit	5.00	SMERA B+/Stable (Suspended)
Proposed Facilities	1.00	SMERA B+/Stable (Suspended)
Letter of Credit	5.00*	SMERA A4 (Suspended)
Bank Guarantee	1.00	SMERA A4 (Suspended)

*Buyer's credit as sub limit of Letter of Credit up to Rs. 5.00 crore.

SMERA has suspended the ratings of '**SMERA B+/Stable/SMERA A4**' assigned to the above mentioned bank facilities of Kaizen Cold Formed Steel Private Limited (KCFSP). The suspension follows SMERA's inability to undertake surveillance in the absence of requisite information from the firm.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

Incorporated in 2009, KCFSP is a Chennai-based company engaged in the trading of steel products. The day-to-day operations are managed by Mr. Rahul Saraf and Mr. Raghav Saraf.

Rating History:

Date	Facilities	Amount (Rs. Crore)	Ratings		Rating Outlook
			Long Term	Short Term	
04 August, 2015	Cash Credit	5.00	SMERA B+ (Assigned)	-	Stable
	Proposed Facilities	1.00	SMERA B+ (Assigned)	-	Stable
	Letter of Credit	5.00*	-	SMERA A4 (Assigned)	-
	Bank Guarantee	1.00	-	SMERA A4 (Assigned)	-

*Buyer's credit as sub limit of Letter of Credit up to Rs. 5.00 crore.

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ABOUT SMERA

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