

Press Release

Srei Equipment Finance Limited

October 22, 2022

Rating Reaffirmed



| Product | Quantum (Rs. Cr) | Long Term Rating | Short Term Rating |
|------------------------------------|------------------|-----------------------|-------------------|
| Non Convertible Debentures (NCD) | 3492.45 | ACUITE D Reaffirmed | - |
| Total Outstanding Quantum (Rs. Cr) | 3492.45 | - | - |
| Total Withdrawn Quantum (Rs. Cr) | 0.00 | - | - |

Rating Rationale

Acuite has reaffirmed the long-term rating of '**ACUITE D' (read as ACUITE D)** on the Rs. 3492.45 Cr Nonconvertible Debentures of Srei Equipment Finance Limited (SEFL).

The rating takes into account the continuing delays in debt servicing of the outstanding NCDs. Reserve Bank of India (RBI) vide its press release dated October 4, 2021 superseded the Board of Directors of SEFL under Section 45IE of the Reserve Bank of India Act, 1934. While it had appointed Shri Rajneesh Sharma as its Administrator wef October 4, 2021, it also, by its press release dated 04th October, 2021, constituted a 3-member committee under Section 45 IE of the Reserve Bank of India Act, 1934, to act as advisors to the Administrator. Further as per press Release dated October 08, 2021, the RBI had filed an application for initiation of corporate insolvency resolution process against SEFL under Insolvency and Bankruptcy Code, 2016 at the Kolkata Bench of the Hon'ble National Company Law Tribunal (NCLT). The NCLT process has continued over the last one year and given the complexities involved in the resolution, there is significant uncertainty on the timelines.

About the company

Incorporated in 2006, Kolkata based SEFL is a systemically important non-deposit taking non-banking finance company (NBFC-ND- SI) engaged in the business of equipment financing and providing leasing solutions for construction, mining, healthcare, agricultural and IT equipment. SEFL has registered office in Kolkata. It is a whollyowned subsidiary of Srei Infrastructure Finance Limited (SIFL), a listed company, which used to be engaged in the financing of infrastructure projects. Post slump sale all the financing activities have been shifted to SEFL and SIFL is now focused on fee based advisory services.

Analytical Approach

Acuite has adopted the standalone approach on SEFL's business and financial profiles for arriving at the rating which also takes into account the slump sale of assets by the parent company, SREI Infrastructure Finance Limited (SIFL).

Key Rating Drivers

Strength

Established presence in the CME Segment:

SEFL was engaged in the financing of infrastructure assets with a focus on construction, mining and allied equipment (CME) segment and leases for new as well as used equipment. The company had been one of the leading construction and mining equipment (CME) financing companies with 91 branches across 21 states in India offering loans. While SEFL was started in 2006, the promoters have been in the equipment-financing segment for over two decades. SEFL has presence across the lifecycle of the equipment from equipment acquisition up to equipment exit.

SEFL had developed strong expertise in understanding and managing risks inherent in the construction equipment financing business. The company used to benefit from its long-standing relationship with original equipment manufacturers, such as JCB, and equipment dealers, and its ability to support its borrowers throughout the asset lifecycle. The company had developed an ability to track the execution of projects wherever its equipment is deployed and ensure optimal use of these. SEFL had developed an in-house platform to create a secondary market for sale and purchase of used and repossessed equipment.

The company had Asset under Management (AUM) of Rs. 38,418 Cr. as on March 31, 2020 (Rs. 29,772 Cr. as on March 31, 2019), AUM stood at Rs. 38,605 Cr. as on June 30, 2020. The major increase in the portfolio was due to assets taken over from SIFL in the slump sale. Of the overall AUM as on March 31, 2020, on book loan portfolio comprised Rs. 29,041 Cr. (Rs. 18,615 Cr. as on March 31, 2019)) and operating lease assets comprised Rs. 3107 Cr. (Rs. 4,300 Cr. as on March 31, 2019). The balance AUM comprised off balance sheet exposures on account of securitization and direct assignment transactions.

Weakness**Subdued Capital adequacy buffers coupled with significant losses:**

SEFL was engaged in financing and leasing of Construction, Mining and allied equipment (CME). The demand for CME is directly linked to infrastructure spending in the economy. The high level of infra spending over the past two to three years has translated into higher volumes of sales of CME. SEFL's loan portfolio stood at Rs. 20471.25 Cr. as on March 31, 2022 as against Rs. 21857.91 Cr. as on March 31, 2021.

SEFL's net worth stood at Rs. (5992.21) Cr. as on March 31, 2022 as against Rs. (3216.91) Cr. as on March 31, 2021 and Rs. 3920.22 Cr as on March 31, 2020. The company had in the past, attempted to raise fresh equity; however, in the absence of a supportive funding environment, these plans had to be deferred. While the company was facing challenges to raise fresh equity, it also now faces a significant challenge from asset quality and profitability. Resultantly, the company's capital adequacy has declined from 15.65 per cent as on March 31, 2020 to (34.83) per cent as on March 31, 2021 and further deteriorated to (64.77) percent as on March 31, 2022. The Tier I capital stood at (64.77) percent as on March 31, 2022. SEFL reported huge losses. The company reported losses of Rs. 2772.92 Cr. As on March 31, 2022, as against losses of Rs. 7136.11 Cr. As on March 31, 2021.

Asset quality impacted further due to operational disruptions and continuing liquidity challenges among its clientele:

SEFL primarily focusses on construction, mining and allied equipment segment wherein the end user industry is infrastructure. The capital expenditure program of infrastructure players is largely influenced by their order book, which in turn is linked to the expected infrastructure spending in the economy. While the thrust of the Government on infrastructure has increased, the ability to maintain the investment momentum in infrastructure will also be dependent on the fiscal headroom available to the government to raise the requisite resources.

Since the credit quality of SEFL's borrowers are largely aligned to infrastructure spending, impact of the current macro-economic environment on the loan portfolio is expected to be adverse over the near term. In this situation, the asset quality pressures of players like SEFL are expected to be elevated and consequently, the related credit costs are expected to be high. The company reported GNPA of 71.52 percent and an NNPA of 61.88 as on March 31, 2022.

Rating Sensitivity

- Implementation of corporate insolvency resolution process.
- Significant infusion of equity.
- Improvement in capital adequacy and liquidity.

Material Covenants

None

Liquidity Position

Stretched

SEFL's liquidity position continues to be very challenging. Nevertheless, with the continuing operational disruption and collection levels estimated to be significantly lower than the pre-pandemic levels. We believe that the company's ability to disburse fresh loans will remain constrained in the current scenario. Further, its planned sell down of assets has also been adversely impacted given the ongoing discussions on debt realignment with creditors.

Outlook:

Not Applicable

Other Factors affecting Rating

None

Key Financials - Standalone / Originator

| Particulars | Unit | FY22 (Actual) | FY21 (Actual) |
|------------------------------------|---------|---------------|---------------|
| Total Assets | Rs. Cr. | 26583.90 | 28726.47 |
| Total Income* | Rs. Cr. | 512.48 | (428.45) |
| PAT | Rs. Cr. | (2772.92) | (7136.11) |
| Net Worth | Rs. Cr. | (5992.21) | (3216.91) |
| Return on Average Assets (RoAA) | (%) | (10.03) | (21.71) |
| Return on Average Net Worth (RoNW) | (%) | 60.22 | (20.29) |
| Debt/Equity | Times | (5.34) | (9.76) |
| Gross NPA | (%) | 71.52 | 52.96 |
| Net NPA | (%) | 61.88 | 35.74 |

*Total income equals to Net Interest Income plus other income.

Status of non-cooperation with previous CRA (if applicable):

None

Any other information

None

Applicable Criteria

- Application Of Financial Ratios And Adjustments: <https://www.acuite.in/view-rating-criteria-53.htm>
- Default Recognition: <https://www.acuite.in/view-rating-criteria-52.htm>
- Non-Banking Financing Entities: <https://www.acuite.in/view-rating-criteria-44.htm>

Note on complexity levels of the rated instrument

<https://www.acuite.in/view-rating-criteria-55.htm>

Rating History

| Date | Name of Instruments/Facilities | Term | Amount (Rs. Cr) | Rating/Outlook |
|------|--------------------------------|-----------|-----------------|-----------------------|
| | Non Convertible Debentures | Long Term | 10.00 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 10.00 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 40.00 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 9.90 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 23.60 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 20.00 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 4.00 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 60.88 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 10.00 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 150.53 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 112.37 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 6.00 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 45.78 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 40.10 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 50.72 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 17.99 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 223.75 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 20.00 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 179.46 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 25.78 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 2.50 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 133.94 | ACUITE D (Reaffirmed) |
| | Non Convertible | Long | | |

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|----------------|-------------------------------------|-----------|--------|-----------------------|
| 22 Oct 2021 | Debentures | Term | 176.48 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 20.00 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 11.51 | ACUITE D (Reaffirmed) |
| | Proposed Non Convertible Debentures | Long Term | 419.47 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 0.15 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 34.91 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 14.28 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 150.00 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 10.00 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 7.00 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 2.00 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 17.99 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 12.00 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 20.00 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 47.72 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 50.00 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 15.00 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 9.06 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 22.61 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 43.09 | ACUITE D (Reaffirmed) |
| | Proposed Non Convertible Debentures | Long Term | 109.90 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 50.00 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 30.91 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 11.15 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 16.50 | ACUITE D (Reaffirmed) |

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|--|-------------------------------------|-----------|--------|---|
| | Non Convertible Debentures | Long Term | 23.25 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 17.36 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 30.00 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 17.28 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 6.78 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 10.00 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 1.00 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 45.53 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 28.39 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 6.03 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 116.64 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 20.00 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 50.00 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE D (Reaffirmed) |
| | Proposed Non Convertible Debentures | Long Term | 480.53 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 15.00 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 40.00 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 3.50 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 2.81 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 9.32 | ACUITE D (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 7.00 | ACUITE D (Downgraded from ACUITE BBB-) |
| | Non Convertible Debentures | Long Term | 116.64 | ACUITE D (Downgraded from ACUITE BBB-) |
| | Non Convertible Debentures | Long Term | 10.00 | ACUITE D (Downgraded from ACUITE BBB-) |
| | Non Convertible | Long | 5.00 | ACUITE D (Downgraded from ACUITE |

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|--|----------------------|--------|--|
| Debt Non Convertible Debentures | Term Long Term | 50.00 | BBB-) ACUITE D (Downgraded from ACUITE BBB-) |
| Non Convertible Debentures | Long Term | 30.00 | ACUITE D (Downgraded from ACUITE BBB-) |
| Non Convertible Debentures | Long Term | 2.50 | ACUITE D (Downgraded from ACUITE BBB-) |
| Non Convertible Debentures | Long Term | 20.00 | ACUITE D (Downgraded from ACUITE BBB-) |
| Non Convertible Debentures | Long Term | 50.00 | ACUITE D (Downgraded from ACUITE BBB-) |
| Non Convertible Debentures | Long Term | 30.91 | ACUITE D (Downgraded from ACUITE BBB-) |
| Non Convertible Debentures | Long Term | 9.90 | ACUITE D (Downgraded from ACUITE BBB-) |
| Non Convertible Debentures | Long Term | 12.00 | ACUITE D (Downgraded from ACUITE BBB-) |
| Non Convertible Debentures | Long Term | 45.53 | ACUITE D (Downgraded from ACUITE BBB-) |
| Non Convertible Debentures | Long Term | 17.36 | ACUITE D (Downgraded from ACUITE BBB-) |
| Non Convertible Debentures | Long Term | 40.10 | ACUITE D (Downgraded from ACUITE BBB-) |
| Non Convertible Debentures | Long Term | 10.00 | ACUITE D (Downgraded from ACUITE BBB-) |
| Non Convertible Debentures | Long Term | 2.00 | ACUITE D (Downgraded from ACUITE BBB-) |
| Non Convertible Debentures | Long Term | 50.00 | ACUITE D (Downgraded from ACUITE BBB-) |
| Non Convertible Debentures | Long Term | 11.15 | ACUITE D (Downgraded from ACUITE BBB-) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE D (Downgraded from ACUITE BBB-) |
| Non Convertible Debentures | Long Term | 20.00 | ACUITE D (Downgraded from ACUITE BBB-) |
| Non Convertible Debentures | Long Term | 23.60 | ACUITE D (Downgraded from ACUITE BBB-) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE D (Downgraded from ACUITE BBB-) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE D (Downgraded from ACUITE BBB-) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE D (Downgraded from ACUITE BBB-) |
| Non Convertible Debentures | Long Term | 60.88 | ACUITE D (Downgraded from ACUITE BBB-) |
| Proposed Non Convertible Debentures | Long Term | 223.75 | ACUITE D (Downgraded from ACUITE BBB-) |
| Non Convertible Debentures | Long Term | 22.61 | ACUITE D (Downgraded from ACUITE BBB-) |
| Non Convertible Debentures | Long Term | 3.50 | ACUITE D (Downgraded from ACUITE BBB-) |
| Non Convertible Debentures | Long Term | 6.00 | ACUITE D (Downgraded from ACUITE BBB-) |
| Non Convertible Debentures | Long Term | 28.39 | ACUITE D (Downgraded from ACUITE BBB-) |
| Non Convertible Debentures | Long Term | 47.72 | ACUITE D (Downgraded from ACUITE BBB-) |
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|-------------|-------------------------------------|-----------|--------|---|
| 05 Mar 2021 | Non Convertible Debentures | Long Term | 133.94 | ACUITE D (Downgraded from ACUITE BBB-) |
| | Non Convertible Debentures | Long Term | 17.28 | ACUITE D (Downgraded from ACUITE BBB-) |
| | Proposed Non Convertible Debentures | Long Term | 109.90 | ACUITE D (Downgraded from ACUITE BBB-) |
| | Non Convertible Debentures | Long Term | 34.91 | ACUITE D (Downgraded from ACUITE BBB-) |
| | Non Convertible Debentures | Long Term | 45.78 | ACUITE D (Downgraded from ACUITE BBB-) |
| | Non Convertible Debentures | Long Term | 10.00 | ACUITE D (Downgraded from ACUITE BBB-) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE D (Downgraded from ACUITE BBB-) |
| | Non Convertible Debentures | Long Term | 9.32 | ACUITE D (Downgraded from ACUITE BBB-) |
| | Non Convertible Debentures | Long Term | 15.00 | ACUITE D (Downgraded from ACUITE BBB-) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE D (Downgraded from ACUITE BBB-) |
| | Non Convertible Debentures | Long Term | 2.81 | ACUITE D (Downgraded from ACUITE BBB-) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE D (Downgraded from ACUITE BBB-) |
| | Non Convertible Debentures | Long Term | 40.00 | ACUITE D (Downgraded from ACUITE BBB-) |
| | Proposed Non Convertible Debentures | Long Term | 419.47 | ACUITE D (Downgraded from ACUITE BBB-) |
| | Non Convertible Debentures | Long Term | 20.00 | ACUITE D (Downgraded from ACUITE BBB-) |
| | Non Convertible Debentures | Long Term | 20.00 | ACUITE D (Downgraded from ACUITE BBB-) |
| | Non Convertible Debentures | Long Term | 40.00 | ACUITE D (Downgraded from ACUITE BBB-) |
| | Non Convertible Debentures | Long Term | 1.00 | ACUITE D (Downgraded from ACUITE BBB-) |
| | Non Convertible Debentures | Long Term | 150.00 | ACUITE D (Downgraded from ACUITE BBB-) |
| | Non Convertible Debentures | Long Term | 23.25 | ACUITE D (Downgraded from ACUITE BBB-) |
| | Non Convertible Debentures | Long Term | 0.15 | ACUITE D (Downgraded from ACUITE BBB-) |
| | Non Convertible Debentures | Long Term | 50.72 | ACUITE D (Downgraded from ACUITE BBB-) |
| | Non Convertible Debentures | Long Term | 17.99 | ACUITE D (Downgraded from ACUITE BBB-) |
| | Proposed Non Convertible Debentures | Long Term | 480.53 | ACUITE D (Downgraded from ACUITE BBB-) |
| | Non Convertible Debentures | Long Term | 20.00 | ACUITE D (Downgraded from ACUITE BBB-) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE D (Downgraded from ACUITE BBB-) |
| | Non Convertible Debentures | Long Term | 176.48 | ACUITE D (Downgraded from ACUITE BBB-) |
| | Non Convertible Debentures | Long Term | 15.00 | ACUITE D (Downgraded from ACUITE BBB-) |
| | Non Convertible | Long | 14.28 | ACUITE D (Downgraded from ACUITE |

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|----------------------------|-----------|--------|--|------|
| Debt | Debt | Debt | Debt | Debt |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE D (Downgraded from ACUITE BBB-) | |
| Non Convertible Debentures | Long Term | 112.37 | ACUITE D (Downgraded from ACUITE BBB-) | |
| Non Convertible Debentures | Long Term | 43.09 | ACUITE D (Downgraded from ACUITE BBB-) | |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE D (Downgraded from ACUITE BBB-) | |
| Non Convertible Debentures | Long Term | 17.99 | ACUITE D (Downgraded from ACUITE BBB-) | |
| Non Convertible Debentures | Long Term | 150.53 | ACUITE D (Downgraded from ACUITE BBB-) | |
| Non Convertible Debentures | Long Term | 9.06 | ACUITE D (Downgraded from ACUITE BBB-) | |
| Non Convertible Debentures | Long Term | 6.03 | ACUITE D (Downgraded from ACUITE BBB-) | |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE D (Downgraded from ACUITE BBB-) | |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE D (Downgraded from ACUITE BBB-) | |
| Non Convertible Debentures | Long Term | 11.51 | ACUITE D (Downgraded from ACUITE BBB-) | |
| Non Convertible Debentures | Long Term | 4.00 | ACUITE D (Downgraded from ACUITE BBB-) | |
| Non Convertible Debentures | Long Term | 10.00 | ACUITE D (Downgraded from ACUITE BBB-) | |
| Non Convertible Debentures | Long Term | 10.00 | ACUITE D (Downgraded from ACUITE BBB-) | |
| Non Convertible Debentures | Long Term | 25.78 | ACUITE D (Downgraded from ACUITE BBB-) | |
| Non Convertible Debentures | Long Term | 179.46 | ACUITE D (Downgraded from ACUITE BBB-) | |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE D (Downgraded from ACUITE BBB-) | |
| Non Convertible Debentures | Long Term | 16.50 | ACUITE D (Downgraded from ACUITE BBB-) | |
| Non Convertible Debentures | Long Term | 6.78 | ACUITE D (Downgraded from ACUITE BBB-) | |
| Non Convertible Debentures | Long Term | 45.78 | ACUITE BBB- (Downgraded from ACUITE BBB) | |
| Non Convertible Debentures | Long Term | 17.36 | ACUITE BBB- (Downgraded from ACUITE BBB) | |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE BBB- (Downgraded from ACUITE BBB) | |
| Non Convertible Debentures | Long Term | 15.00 | ACUITE BBB- (Downgraded from ACUITE BBB) | |
| Non Convertible Debentures | Long Term | 20.00 | ACUITE BBB- (Downgraded from ACUITE BBB) | |
| Non Convertible Debentures | Long Term | 3.50 | ACUITE BBB- (Downgraded from ACUITE BBB) | |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE BBB- (Downgraded from ACUITE BBB) | |
| Non Convertible Debentures | Long Term | 4.00 | ACUITE BBB- (Downgraded from ACUITE BBB) | |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE BBB- (Downgraded from ACUITE BBB) | |

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|-------------------------------------|-----------|--------|--|
| Non Convertible Debentures | Long Term | 5.00 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Non Convertible Debentures | Long Term | 10.00 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Non Convertible Debentures | Long Term | 20.00 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Non Convertible Debentures | Long Term | 2.50 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Non Convertible Debentures | Long Term | 60.88 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Non Convertible Debentures | Long Term | 6.03 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Non Convertible Debentures | Long Term | 9.06 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Non Convertible Debentures | Long Term | 10.00 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Non Convertible Debentures | Long Term | 25.78 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Non Convertible Debentures | Long Term | 150.53 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Non Convertible Debentures | Long Term | 23.25 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Non Convertible Debentures | Long Term | 9.32 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Non Convertible Debentures | Long Term | 40.10 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Non Convertible Debentures | Long Term | 12.00 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Non Convertible Debentures | Long Term | 40.00 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Non Convertible Debentures | Long Term | 1.00 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Proposed Non Convertible Debentures | Long Term | 223.75 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Non Convertible Debentures | Long Term | 116.64 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Non Convertible Debentures | Long Term | 179.46 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Non Convertible Debentures | Long Term | 17.99 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Non Convertible Debentures | Long Term | 0.15 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Proposed Non Convertible Debentures | Long Term | 419.47 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Proposed Non Convertible Debentures | Long Term | 109.90 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Non Convertible | Long | | ACUITE BBB- (Downgraded from ACUITE BBB) |

| 15 Jan 2021 | Debentures | Term | 11.15 | DDb) |
|-------------|-------------------------------------|-----------|--------|--|
| | Non Convertible Debentures | Long Term | 45.53 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| | Non Convertible Debentures | Long Term | 40.00 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| | Non Convertible Debentures | Long Term | 10.00 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| | Non Convertible Debentures | Long Term | 10.00 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| | Non Convertible Debentures | Long Term | 50.00 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| | Non Convertible Debentures | Long Term | 47.72 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| | Non Convertible Debentures | Long Term | 11.51 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| | Non Convertible Debentures | Long Term | 20.00 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| | Non Convertible Debentures | Long Term | 176.48 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| | Non Convertible Debentures | Long Term | 133.94 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| | Non Convertible Debentures | Long Term | 30.00 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| | Non Convertible Debentures | Long Term | 28.39 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| | Non Convertible Debentures | Long Term | 50.72 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| | Non Convertible Debentures | Long Term | 7.00 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| | Non Convertible Debentures | Long Term | 112.37 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| | Proposed Non Convertible Debentures | Long Term | 480.53 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| | Non Convertible Debentures | Long Term | 23.60 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| | Non Convertible Debentures | Long Term | 30.91 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| | Non Convertible Debentures | Long Term | 17.99 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| | Non Convertible Debentures | Long Term | 16.50 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| | Non Convertible Debentures | Long Term | 14.28 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| | Non Convertible Debentures | Long Term | 9.90 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| | Non Convertible Debentures | Long Term | 2.00 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| | Non Convertible Debentures | Long Term | 6.00 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| | Non Convertible Debentures | Long Term | 15.00 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| | Non Convertible Debentures | Long Term | 34.91 | ACUITE BBB- (Downgraded from ACUITE BBB) |

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| Non Convertible Debentures | Long Term | 10.00 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Non Convertible Debentures | Long Term | 20.00 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Non Convertible Debentures | Long Term | 50.00 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Non Convertible Debentures | Long Term | 50.00 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Non Convertible Debentures | Long Term | 150.00 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Non Convertible Debentures | Long Term | 6.78 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Non Convertible Debentures | Long Term | 17.28 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Non Convertible Debentures | Long Term | 2.81 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Non Convertible Debentures | Long Term | 43.09 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Non Convertible Debentures | Long Term | 20.00 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Non Convertible Debentures | Long Term | 22.61 | ACUITE BBB- (Downgraded from ACUITE BBB) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE BBB (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 45.78 | ACUITE BBB (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 17.28 | ACUITE BBB (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 20.00 | ACUITE BBB (Ratings Under Watch) |
| Proposed Non Convertible Debentures | Long Term | 109.90 | ACUITE BBB (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 150.53 | ACUITE BBB (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 15.00 | ACUITE BBB (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 12.00 | ACUITE BBB (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE BBB (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 11.51 | ACUITE BBB (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 15.00 | ACUITE BBB (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 3.50 | ACUITE BBB (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE BBB (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 150.00 | ACUITE BBB (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 40.10 | ACUITE BBB (Ratings Under Watch) |

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|-------------|-------------------------------------|-----------|--------|----------------------------------|
| 01 Dec 2020 | Non Convertible Debentures | Long Term | 5.00 | ACUITE BBB (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 116.64 | ACUITE BBB (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 9.90 | ACUITE BBB (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE BBB (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 2.81 | ACUITE BBB (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 23.60 | ACUITE BBB (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 50.00 | ACUITE BBB (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 16.50 | ACUITE BBB (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 30.00 | ACUITE BBB (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 50.00 | ACUITE BBB (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 50.00 | ACUITE BBB (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE BBB (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 10.00 | ACUITE BBB (Ratings Under Watch) |
| | Proposed Non Convertible Debentures | Long Term | 223.75 | ACUITE BBB (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 10.00 | ACUITE BBB (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 6.78 | ACUITE BBB (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 176.48 | ACUITE BBB (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 10.00 | ACUITE BBB (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 133.94 | ACUITE BBB (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 43.09 | ACUITE BBB (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 45.53 | ACUITE BBB (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 9.06 | ACUITE BBB (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 10.00 | ACUITE BBB (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 17.99 | ACUITE BBB (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 20.00 | ACUITE BBB (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE BBB (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 17.36 | ACUITE BBB (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 40.00 | ACUITE BBB (Ratings Under Watch) |
| | Non Convertible | Long | | |

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|-------------------------------------|-----------|--------|----------------------------------|
| Debentures | Term | 14.28 | ACUITE BBB (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 11.15 | ACUITE BBB (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 6.00 | ACUITE BBB (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 179.46 | ACUITE BBB (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 17.99 | ACUITE BBB (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 50.72 | ACUITE BBB (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE BBB (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 4.00 | ACUITE BBB (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 7.00 | ACUITE BBB (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 25.78 | ACUITE BBB (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 28.39 | ACUITE BBB (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 20.00 | ACUITE BBB (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 60.88 | ACUITE BBB (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 20.00 | ACUITE BBB (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 40.00 | ACUITE BBB (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 0.15 | ACUITE BBB (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE BBB (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE BBB (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE BBB (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 23.25 | ACUITE BBB (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE BBB (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 10.00 | ACUITE BBB (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 22.61 | ACUITE BBB (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 1.00 | ACUITE BBB (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 112.37 | ACUITE BBB (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 30.91 | ACUITE BBB (Ratings Under Watch) |
| Proposed Non Convertible Debentures | Long Term | 480.53 | ACUITE BBB (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 2.00 | ACUITE BBB (Ratings Under Watch) |
| Proposed Non Convertible Debentures | Long Term | 419.47 | ACUITE BBB (Ratings Under Watch) |

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| | Non Convertible Debentures | Long Term | 34.91 | ACUITE BBB (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 20.00 | ACUITE BBB (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 6.03 | ACUITE BBB (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE BBB (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 9.32 | ACUITE BBB (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 47.72 | ACUITE BBB (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 2.50 | ACUITE BBB (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE BBB (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 20.00 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 112.37 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 17.28 | ACUITE A- (Ratings Under Watch) |
| | Proposed Non Convertible Debentures | Long Term | 480.53 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 14.28 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 2.81 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 179.46 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 10.00 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 45.53 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 9.32 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 12.00 | ACUITE A- (Ratings Under Watch) |
| | Proposed Non Convertible Debentures | Long Term | 223.75 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 50.00 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 10.00 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible | Long | | |

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|----------------|-------------------------------------|--------|---------------------------------|
| 09 Nov 2020 | Debt | 20.37 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | 20.00 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | 150.53 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | 10.00 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | 47.72 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | 25.78 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | 43.09 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | 9.06 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | 5.00 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | 176.48 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | 30.00 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | 11.15 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | 17.99 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | 7.00 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | 5.00 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | 6.78 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | 45.78 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | 5.00 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | 2.50 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | 0.15 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | 40.00 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | 116.64 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | 20.00 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | 4.00 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | 6.03 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | 40.10 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | 50.72 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | 34.91 | ACUITE A- (Ratings Under Watch) |
| | Proposed Non Convertible Debentures | 419.47 | ACUITE A- (Ratings Under Watch) |

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| Non Convertible Debentures | Long Term | 3.50 | ACUITE A- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE A- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 20.00 | ACUITE A- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE A- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 133.94 | ACUITE A- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 23.60 | ACUITE A- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 15.00 | ACUITE A- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 20.00 | ACUITE A- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 60.88 | ACUITE A- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 16.50 | ACUITE A- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 2.00 | ACUITE A- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 17.99 | ACUITE A- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 22.61 | ACUITE A- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE A- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 30.91 | ACUITE A- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 9.90 | ACUITE A- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 11.51 | ACUITE A- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 50.00 | ACUITE A- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 50.00 | ACUITE A- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE A- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 17.36 | ACUITE A- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 150.00 | ACUITE A- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 15.00 | ACUITE A- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 10.00 | ACUITE A- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 6.00 | ACUITE A- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 1.00 | ACUITE A- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 10.00 | ACUITE A- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 40.00 | ACUITE A- (Ratings Under Watch) |
| Proposed Non | Long | 109.90 | ACUITE A- (Ratings Under Watch) |

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|--|-------------------------------------|-----------|--------|--|
| | Convertible Debentures | Long Term | 5.00 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 23.25 | ACUITE A- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 40.10 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 14.28 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 47.72 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 20.00 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 116.64 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 9.90 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 6.78 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 0.11 | ACUITE A (Withdrawn) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 79.48 | ACUITE A (Withdrawn) |
| | Non Convertible Debentures | Long Term | 15.55 | ACUITE A (Withdrawn) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 34.91 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 7.00 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 17.99 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 176.48 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 11.16 | ACUITE A (Withdrawn) |
| | Non Convertible Debentures | Long Term | 45.78 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 23.25 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 38.25 | ACUITE A (Withdrawn) |
| | Non Convertible Debentures | Long Term | 43.09 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Proposed Non Convertible Debentures | Long Term | 223.75 | ACUITE A Negative (Downgraded from ACUITE AA+) |
| | Non Convertible Debentures | Long Term | 20.00 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Proposed Non Convertible Debentures | Long Term | 7.96 | ACUITE A (Withdrawn) |

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| 07 Sep 2020 | Non Convertible Debentures | Long Term | 25.78 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 2.00 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 10.00 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 0.43 | ACUITE A (Withdrawn) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 22.61 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 20.00 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 11.15 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 17.28 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 17.99 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Proposed Non Convertible Debentures | Long Term | 419.47 | ACUITE A Negative (Downgraded from ACUITE AA+) |
| | Non Convertible Debentures | Long Term | 0.15 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Proposed Non Convertible Debentures | Long Term | 109.90 | ACUITE A Negative (Downgraded from ACUITE AA+) |
| | Non Convertible Debentures | Long Term | 10.00 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 15.00 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 112.37 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 1.00 | ACUITE A (Withdrawn) |
| | Non Convertible Debentures | Long Term | 40.00 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 28.39 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 45.53 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 1.00 | ACUITE A (Withdrawn) |
| | Non Convertible Debentures | Long Term | 40.00 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 17.36 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 9.06 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 2.81 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible | Long | | ACUITE A Negative (Downgraded |

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|-------------------------------------|-----------|--------|--|
| Debentures | Term | 179.46 | from ACUTE A+) |
| Non Convertible Debentures | Long Term | 20.25 | ACUTE A (Withdrawn) |
| Non Convertible Debentures | Long Term | 3.50 | ACUTE A Negative (Downgraded from ACUTE A+) |
| Non Convertible Debentures | Long Term | 11.51 | ACUTE A Negative (Downgraded from ACUTE A+) |
| Non Convertible Debentures | Long Term | 1.00 | ACUTE A Negative (Downgraded from ACUTE A+) |
| Non Convertible Debentures | Long Term | 19.82 | ACUTE A (Withdrawn) |
| Non Convertible Debentures | Long Term | 10.42 | ACUTE A (Withdrawn) |
| Non Convertible Debentures | Long Term | 50.72 | ACUTE A Negative (Downgraded from ACUTE A+) |
| Non Convertible Debentures | Long Term | 5.00 | ACUTE A Negative (Downgraded from ACUTE A+) |
| Proposed Non Convertible Debentures | Long Term | 480.53 | ACUTE A Negative (Downgraded from ACUTE AA+) |
| Non Convertible Debentures | Long Term | 50.00 | ACUTE A Negative (Downgraded from ACUTE A+) |
| Non Convertible Debentures | Long Term | 10.00 | ACUTE A Negative (Downgraded from ACUTE A+) |
| Non Convertible Debentures | Long Term | 5.00 | ACUTE A Negative (Downgraded from ACUTE A+) |
| Non Convertible Debentures | Long Term | 5.00 | ACUTE A Negative (Downgraded from ACUTE A+) |
| Non Convertible Debentures | Long Term | 4.00 | ACUTE A Negative (Downgraded from ACUTE A+) |
| Non Convertible Debentures | Long Term | 60.88 | ACUTE A Negative (Downgraded from ACUTE A+) |
| Non Convertible Debentures | Long Term | 82.67 | ACUTE A (Withdrawn) |
| Non Convertible Debentures | Long Term | 5.00 | ACUTE A Negative (Downgraded from ACUTE A+) |
| Non Convertible Debentures | Long Term | 150.00 | ACUTE A Negative (Downgraded from ACUTE A+) |
| Non Convertible Debentures | Long Term | 5.00 | ACUTE A Negative (Downgraded from ACUTE A+) |
| Non Convertible Debentures | Long Term | 150.53 | ACUTE A Negative (Downgraded from ACUTE A+) |
| Non Convertible Debentures | Long Term | 50.00 | ACUTE A Negative (Downgraded from ACUTE A+) |
| Non Convertible Debentures | Long Term | 15.00 | ACUTE A Negative (Downgraded from ACUTE A+) |
| Non Convertible Debentures | Long Term | 6.03 | ACUTE A Negative (Downgraded from ACUTE A+) |
| Non Convertible Debentures | Long Term | 6.00 | ACUTE A Negative (Downgraded from ACUTE A+) |
| Non Convertible Debentures | Long Term | 10.00 | ACUTE A Negative (Downgraded from ACUTE A+) |
| Non Convertible Debentures | Long Term | 10.00 | ACUTE A Negative (Downgraded from ACUTE A+) |
| Non Convertible Debentures | Long Term | 16.50 | ACUTE A Negative (Downgraded from ACUTE A+) |
| Non Convertible Debentures | Long Term | 9.32 | ACUTE A Negative (Downgraded from ACUTE A+) |

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|--|----------------------------|-----------|--------|---|
| | Non Convertible Debentures | Long Term | 30.00 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 20.00 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 30.91 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 23.60 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 12.00 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 133.94 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 2.50 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 50.00 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 20.00 | ACUITE A Negative (Downgraded from ACUITE A+) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 28.39 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 1.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 1.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 3.50 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 7.96 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 10.42 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 20.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 10.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 14.28 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 9.06 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 2.50 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 12.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 523.73 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 112.37 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 0.43 | ACUITE A+ (Downgraded from ACUITE AA-) |

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|-------------|----------------------------|-----------|--------|--|
| 01 Oct 2019 | Non Convertible Debentures | Long Term | 5.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 43.09 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 150.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 15.55 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 2.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 15.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 179.46 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 50.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 23.25 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 50.72 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 45.53 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 20.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 176.48 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 17.99 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 10.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 9.32 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 17.99 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 116.64 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 9.90 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 25.78 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 20.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 17.28 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 50.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible | Long | | ACUITE A+ (Downgraded from ACUITE |

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|-----------------------------|-----------|---------|--|
| Debtentures | Term | 20.00 | AA-) |
| Non Convertible Debtentures | Long Term | 419.47 | ACUITE A+ (Downgraded from ACUITE AA-) |
| Non Convertible Debtentures | Long Term | 10.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| Non Convertible Debtentures | Long Term | 40.10 | ACUITE A+ (Downgraded from ACUITE AA-) |
| Non Convertible Debtentures | Long Term | 60.88 | ACUITE A+ (Downgraded from ACUITE AA-) |
| Non Convertible Debtentures | Long Term | 150.53 | ACUITE A+ (Downgraded from ACUITE AA-) |
| Non Convertible Debtentures | Long Term | 40.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| Non Convertible Debtentures | Long Term | 0.15 | ACUITE A+ (Downgraded from ACUITE AA-) |
| Non Convertible Debtentures | Long Term | 109.90 | ACUITE A+ (Downgraded from ACUITE AA-) |
| Non Convertible Debtentures | Long Term | 1000.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| Non Convertible Debtentures | Long Term | 6.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| Non Convertible Debtentures | Long Term | 47.72 | ACUITE A+ (Downgraded from ACUITE AA-) |
| Non Convertible Debtentures | Long Term | 11.15 | ACUITE A+ (Downgraded from ACUITE AA-) |
| Non Convertible Debtentures | Long Term | 23.60 | ACUITE A+ (Downgraded from ACUITE AA-) |
| Non Convertible Debtentures | Long Term | 11.16 | ACUITE A+ (Downgraded from ACUITE AA-) |
| Non Convertible Debtentures | Long Term | 11.51 | ACUITE A+ (Downgraded from ACUITE AA-) |
| Non Convertible Debtentures | Long Term | 10.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| Non Convertible Debtentures | Long Term | 19.82 | ACUITE A+ (Downgraded from ACUITE AA-) |
| Non Convertible Debtentures | Long Term | 45.78 | ACUITE A+ (Downgraded from ACUITE AA-) |
| Non Convertible Debtentures | Long Term | 5.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| Non Convertible Debtentures | Long Term | 5.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| Non Convertible Debtentures | Long Term | 34.91 | ACUITE A+ (Downgraded from ACUITE AA-) |
| Non Convertible Debtentures | Long Term | 30.91 | ACUITE A+ (Downgraded from ACUITE AA-) |
| Non Convertible Debtentures | Long Term | 16.50 | ACUITE A+ (Downgraded from ACUITE AA-) |
| Non Convertible Debtentures | Long Term | 7.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| Non Convertible Debtentures | Long Term | 17.36 | ACUITE A+ (Downgraded from ACUITE AA-) |
| Non Convertible Debtentures | Long Term | 10.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| Non Convertible Debtentures | Long Term | 38.25 | ACUITE A+ (Downgraded from ACUITE AA-) |
| Non Convertible Debtentures | Long Term | 20.25 | ACUITE A+ (Downgraded from ACUITE AA-) |

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|--|----------------------------|-----------|--------|--|
| | Non Convertible Debentures | Long Term | 79.48 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 40.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 2.81 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 1.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 133.94 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 15.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 22.61 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 50.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 6.78 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 0.11 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 4.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 30.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 82.67 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 20.00 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 6.03 | ACUITE A+ (Downgraded from ACUITE AA-) |
| | Non Convertible Debentures | Long Term | 523.73 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 16.50 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 0.11 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 1.00 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 179.46 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 10.42 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 17.99 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 1.00 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 40.10 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 9.06 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 30.91 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible | Long | | |

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|----------------------------|-----------|--------|----------------------------------|
| Debentures | Term | 38.25 | ACUITE AA- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 17.36 | ACUITE AA- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 40.00 | ACUITE AA- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 50.00 | ACUITE AA- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 20.00 | ACUITE AA- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 6.78 | ACUITE AA- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 176.48 | ACUITE AA- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 23.60 | ACUITE AA- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 45.78 | ACUITE AA- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE AA- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 4.00 | ACUITE AA- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 7.00 | ACUITE AA- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE AA- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 15.55 | ACUITE AA- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 60.88 | ACUITE AA- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 10.00 | ACUITE AA- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE AA- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE AA- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 20.00 | ACUITE AA- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 12.00 | ACUITE AA- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE AA- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 20.00 | ACUITE AA- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 20.00 | ACUITE AA- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 9.90 | ACUITE AA- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE AA- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 79.48 | ACUITE AA- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 2.50 | ACUITE AA- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 10.00 | ACUITE AA- (Ratings Under Watch) |
| Non Convertible Debentures | Long Term | 19.82 | ACUITE AA- (Ratings Under Watch) |
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|-------------|----------------------------|-----------|---------|----------------------------------|
| 30 Jul 2019 | Non Convertible Debentures | Long Term | 11.15 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 7.96 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 45.53 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 11.16 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 25.78 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 50.00 | ACUITE AA- (Withdrawn) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 109.90 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 10.00 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 34.91 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 10.00 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 43.09 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 0.15 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 20.25 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 11.51 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 28.39 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 1000.00 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 2.00 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 419.47 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 15.00 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 82.67 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 6.00 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 17.28 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 150.53 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 10.00 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible | Long | | |

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|--|----------------------------|-----------|--------|---|
| | Debt | Debt | 17.77 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 15.00 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 47.72 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 30.00 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 40.00 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 20.00 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 0.43 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 22.61 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 112.37 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 50.72 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 3.50 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 23.25 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 6.03 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 50.00 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 50.00 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 116.64 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 1.00 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 150.00 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 2.81 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 9.32 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 14.28 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 133.94 | ACUITE AA- (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 20.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| | Non Convertible Debentures | Long Term | 15.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| | Non Convertible Debentures | Long Term | 10.00 | ACUITE AA- (Downgraded from ACUITE AA+) |

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|----------------------------|-----------|--------|---|
| Non Convertible Debentures | Long Term | 5.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 20.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 10.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 10.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 6.03 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 10.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 0.11 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 45.78 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 133.94 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 11.15 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 20.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 2.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 59.90 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 9.32 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 9.90 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 15.55 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 40.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 40.10 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 20.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 79.48 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 6.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 419.47 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible | Long | | ACUITE AA- (Downgraded from ACUITE AA+) |

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|-------------|----------------------------|-----------|---------|---|
| 16 Jul 2019 | Debentures | Term | 20.00 | AA+) |
| | Non Convertible Debentures | Long Term | 2.50 | ACUITE AA- (Downgraded from ACUITE AA+) |
| | Non Convertible Debentures | Long Term | 116.64 | ACUITE AA- (Downgraded from ACUITE AA+) |
| | Non Convertible Debentures | Long Term | 45.53 | ACUITE AA- (Downgraded from ACUITE AA+) |
| | Non Convertible Debentures | Long Term | 523.73 | ACUITE AA- (Downgraded from ACUITE AA+) |
| | Non Convertible Debentures | Long Term | 30.91 | ACUITE AA- (Downgraded from ACUITE AA+) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| | Non Convertible Debentures | Long Term | 50.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| | Non Convertible Debentures | Long Term | 16.50 | ACUITE AA- (Downgraded from ACUITE AA+) |
| | Non Convertible Debentures | Long Term | 50.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| | Non Convertible Debentures | Long Term | 23.60 | ACUITE AA- (Downgraded from ACUITE AA+) |
| | Non Convertible Debentures | Long Term | 28.39 | ACUITE AA- (Downgraded from ACUITE AA+) |
| | Non Convertible Debentures | Long Term | 112.37 | ACUITE AA- (Downgraded from ACUITE AA+) |
| | Non Convertible Debentures | Long Term | 150.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| | Non Convertible Debentures | Long Term | 17.99 | ACUITE AA- (Downgraded from ACUITE AA+) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| | Non Convertible Debentures | Long Term | 47.72 | ACUITE AA- (Downgraded from ACUITE AA+) |
| | Non Convertible Debentures | Long Term | 1000.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| | Non Convertible Debentures | Long Term | 10.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| | Non Convertible Debentures | Long Term | 25.78 | ACUITE AA- (Downgraded from ACUITE AA+) |
| | Non Convertible Debentures | Long Term | 0.15 | ACUITE AA- (Downgraded from ACUITE AA+) |
| | Non Convertible Debentures | Long Term | 2.81 | ACUITE AA- (Downgraded from ACUITE AA+) |
| | Non Convertible Debentures | Long Term | 34.91 | ACUITE AA- (Downgraded from ACUITE AA+) |
| | Non Convertible Debentures | Long Term | 7.96 | ACUITE AA- (Downgraded from ACUITE AA+) |
| | Non Convertible Debentures | Long Term | 40.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| | Non Convertible Debentures | Long Term | 22.61 | ACUITE AA- (Downgraded from ACUITE AA+) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| | Non Convertible Debentures | Long Term | 1.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| | Non Convertible Debentures | Long Term | 17.28 | ACUITE AA- (Downgraded from ACUITE AA+) |

| | | | |
|----------------------------|-----------|--------|---|
| Non Convertible Debentures | Long Term | 0.43 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 10.42 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 11.51 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 30.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 11.16 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 1.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 9.06 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 179.46 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 50.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 19.82 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 6.78 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 4.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 12.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 17.99 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 14.28 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 20.25 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 50.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 60.88 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 50.72 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 15.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 82.67 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 7.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 3.50 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible Debentures | Long Term | 43.09 | ACUITE AA- (Downgraded from ACUITE AA+) |
| Non Convertible | Long | 17.36 | ACUITE AA- (Downgraded from ACUITE AA+) |

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|--|----------------------------|-----------|--------|---|
| | Non Convertible Debentures | Long Term | 23.25 | ACUITE AA- (Downgraded from ACUITE AA+) |
| | Non Convertible Debentures | Long Term | 38.25 | ACUITE AA- (Downgraded from ACUITE AA+) |
| | Non Convertible Debentures | Long Term | 176.48 | ACUITE AA- (Downgraded from ACUITE AA+) |
| | Non Convertible Debentures | Long Term | 1.00 | ACUITE AA- (Downgraded from ACUITE AA+) |
| | Non Convertible Debentures | Long Term | 150.53 | ACUITE AA- (Downgraded from ACUITE AA+) |
| | Non Convertible Debentures | Long Term | 176.48 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 11.16 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 10.00 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 2.50 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 45.78 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 20.00 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 16.50 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 9.90 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 47.72 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 23.25 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 116.64 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 40.00 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 1.00 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 28.39 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 30.00 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 1.00 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 6.00 | ACUITE AA+ (Ratings Under Watch) |
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|-------------|----------------------------|-----------|--------|----------------------------------|
| 27 Mar 2019 | Non Convertible Debentures | Long Term | 15.00 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 43.09 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 82.67 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 40.00 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 150.00 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 0.11 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 4.00 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 50.72 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 0.15 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 60.88 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 11.15 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 12.00 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 20.00 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 15.00 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 50.00 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 17.28 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 17.36 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 20.00 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 50.00 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 10.00 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 10.00 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 179.46 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 22.61 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 7.00 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 2.81 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 20.00 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 11.51 | ACUITE AA+ (Ratings Under Watch) |

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|--|-------------------------------------|-----------|---------|----------------------------------|
| | Non Convertible Debentures | Long Term | 2.00 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 15.55 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 133.94 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 10.00 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 38.25 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 19.82 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 40.10 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 10.00 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 23.06 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 6.03 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 150.53 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 3.05 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 112.37 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 1.00 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 17.99 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE AA+ (Ratings Under Watch) |
| | Proposed Non Convertible Debentures | Long Term | 693.03 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 20.00 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 0.43 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 79.48 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 30.91 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 9.32 | ACUITE AA+ (Ratings Under Watch) |
| | Proposed Non Convertible Debentures | Long Term | 1608.03 | ACUITE AA+ (Ratings Under Watch) |
| | Non Convertible Debentures | Long Term | 7.00 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible | Long | | |

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|-------------------------------------|-----------|---------|----------------------------------|
| Debentures | Term | 50.00 | ACUITE AA+ Stable (Reaffirmed) |
| Non Convertible Debentures | Long Term | 20.00 | ACUITE AA+ Stable (Reaffirmed) |
| Non Convertible Debentures | Long Term | 15.55 | ACUITE AA+ Stable (Reaffirmed) |
| Non Convertible Debentures | Long Term | 22.61 | ACUITE AA+ Stable (Reaffirmed) |
| Non Convertible Debentures | Long Term | 45.78 | ACUITE AA+ Stable (Reaffirmed) |
| Non Convertible Debentures | Long Term | 19.82 | ACUITE AA+ Stable (Reaffirmed) |
| Non Convertible Debentures | Long Term | 2.00 | ACUITE AA+ Stable (Reaffirmed) |
| Non Convertible Debentures | Long Term | 20.00 | ACUITE AA+ Stable (Reaffirmed) |
| Non Convertible Debentures | Long Term | 40.00 | ACUITE AA+ Stable (Reaffirmed) |
| Non Convertible Debentures | Long Term | 10.00 | ACUITE AA+ Stable (Reaffirmed) |
| Non Convertible Debentures | Long Term | 47.72 | ACUITE AA+ Stable (Reaffirmed) |
| Non Convertible Debentures | Long Term | 6.00 | ACUITE AA+ Stable (Reaffirmed) |
| Non Convertible Debentures | Long Term | 6.03 | ACUITE AA+ Stable (Reaffirmed) |
| Non Convertible Debentures | Long Term | 15.00 | ACUITE AA+ Stable (Reaffirmed) |
| Non Convertible Debentures | Long Term | 1.00 | ACUITE AA+ Stable (Reaffirmed) |
| Non Convertible Debentures | Long Term | 23.25 | ACUITE AA+ Stable (Reaffirmed) |
| Non Convertible Debentures | Long Term | 50.72 | ACUITE AA+ Stable (Reaffirmed) |
| Non Convertible Debentures | Long Term | 11.16 | ACUITE AA+ Stable (Reaffirmed) |
| Non Convertible Debentures | Long Term | 0.15 | ACUITE AA+ Stable (Reaffirmed) |
| Non Convertible Debentures | Long Term | 1.00 | ACUITE AA+ Stable (Reaffirmed) |
| Non Convertible Debentures | Long Term | 12.00 | ACUITE AA+ Stable (Reaffirmed) |
| Non Convertible Debentures | Long Term | 40.00 | ACUITE AA+ Stable (Reaffirmed) |
| Non Convertible Debentures | Long Term | 5.00 | ACUITE AA+ Stable (Reaffirmed) |
| Non Convertible Debentures | Long Term | 2.50 | ACUITE AA+ Stable (Reaffirmed) |
| Proposed Non Convertible Debentures | Long Term | 1608.03 | ACUITE AA+ Stable (Reaffirmed) |
| Non Convertible Debentures | Long Term | 1.00 | ACUITE AA+ Stable (Reaffirmed) |
| Non Convertible Debentures | Long Term | 150.53 | ACUITE AA+ Stable (Reaffirmed) |
| Non Convertible Debentures | Long Term | 15.00 | ACUITE AA+ Stable (Reaffirmed) |
| Non Convertible Debentures | Long Term | 179.46 | ACUITE AA+ Stable (Reaffirmed) |

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|-------------|-------------------------------------|-----------|--------|----------------------------------|
| 06 Jul 2018 | Non Convertible Debentures | Long Term | 5.00 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 82.67 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 17.28 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 10.00 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 0.11 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 10.00 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 20.00 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 11.51 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 50.00 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 16.50 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 4.00 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 20.00 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 30.91 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 38.25 | ACUITE AA+ Stable (Reaffirmed) |
| | Proposed Non Convertible Debentures | Long Term | 693.03 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 0.43 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 116.64 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 176.48 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 43.09 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 133.94 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 40.10 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible | Long | | |

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|-------------|-------------------------------------|-----------|---------|----------------------------------|
| | Debentures | Term | 112.37 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 23.60 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 28.39 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 10.00 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 3.50 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 9.90 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 79.48 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 20.00 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 2.81 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 9.32 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 30.00 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 11.15 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 60.88 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 17.36 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 10.00 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 5.00 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 17.99 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 150.00 | ACUITE AA+ Stable (Reaffirmed) |
| 22 Sep 2017 | Non Convertible Debentures | Long Term | 1090.12 | ACUITE AA+ Stable (Reaffirmed) |
| | Proposed Non Convertible Debentures | Long Term | 2509.88 | ACUITE AA+ Stable (Reaffirmed) |
| | Proposed Non Convertible Debentures | Long Term | 1000.00 | ACUITE AA+ Stable (Assigned) |
| 06 Apr 2017 | Proposed Non Convertible Debentures | Long Term | 500.00 | ACUITE AA+ Stable (Reaffirmed) |
| | Proposed Non Convertible Debentures | Long Term | 200.00 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 500.00 | ACUITE AA+ Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 200.00 | ACUITE AA+ Stable (Reaffirmed) |
| | Proposed Non Convertible Debentures | Long Term | 1100.00 | ACUITE AA+ Stable (Assigned) |

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|-------------|-------------------------------------|-----------|---------|--|
| | Proposed Non Convertible Debentures | Long Term | 1100.00 | ACUITE AA+ Stable (Assigned) |
| 14 Mar 2017 | Proposed Non Convertible Debentures | Long Term | 500.00 | ACUITE AA+ Stable (Upgraded from ACUITE AA Stable) |
| | Proposed Non Convertible Debentures | Long Term | 200.00 | ACUITE AA+ Stable (Upgraded from ACUITE AA Stable) |
| | Non Convertible Debentures | Long Term | 500.00 | ACUITE AA+ Stable (Upgraded from ACUITE AA Stable) |
| | Non Convertible Debentures | Long Term | 200.00 | ACUITE AA+ Stable (Upgraded from ACUITE AA Stable) |
| 09 Nov 2016 | Proposed Non Convertible Debentures | Long Term | 500.00 | ACUITE AA Stable (Assigned) |
| | Proposed Non Convertible Debentures | Long Term | 200.00 | ACUITE AA Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 500.00 | ACUITE AA Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 200.00 | ACUITE AA Stable (Reaffirmed) |
| 02 Nov 2016 | Proposed Non Convertible Debentures | Long Term | 200.00 | ACUITE AA Stable (Assigned) |
| | Non Convertible Debentures | Long Term | 500.00 | ACUITE AA Stable (Reaffirmed) |
| | Non Convertible Debentures | Long Term | 200.00 | ACUITE AA Stable (Reaffirmed) |
| 31 Aug 2016 | Non Convertible Debentures | Long Term | 500.00 | ACUITE AA Stable (Reaffirmed) |
| | Proposed Non Convertible Debentures | Long Term | 200.00 | ACUITE AA Stable (Assigned) |
| 08 Jan 2016 | Non Convertible Debentures | Long Term | 500.00 | ACUITE AA Negative (Reaffirmed) |
| 18 Aug 2015 | Proposed Non Convertible Debentures | Long Term | 500.00 | ACUITE AA Stable (Reaffirmed) |
| 04 Aug 2015 | Proposed Non Convertible Debentures | Long Term | 300.00 | ACUITE AA Stable (Assigned) |

Annexure - Details of instruments rated

| Lender's Name | ISIN | Facilities | Date Of Issuance | Coupon Rate | Maturity Date | Quantum (Rs. Cr.) | Rating |
|----------------|--------------|----------------------------------|------------------|----------------|---------------|-------------------|-----------------------------|
| Not Applicable | INE881J08474 | Non-Convertible Debentures (NCD) | 04-10-2016 | 10.75 | 04-10-2026 | 15.00 | ACUITE D Reaffirmed |
| Not Applicable | INE881J08599 | Non-Convertible Debentures (NCD) | 08-08-2017 | Not Applicable | 08-11-2022 | 30.91 | ACUITE D Reaffirmed |
| Not Applicable | INE881J07FP0 | Non-Convertible Debentures (NCD) | 24-01-2019 | 10.25 | 24-01-2022 | 45.53 | ACUITE D Reaffirmed |
| Not Applicable | INE881J08300 | Non-Convertible Debentures (NCD) | 13-08-2015 | 10.750 | 13-08-2022 | 50.00 | ACUITE D Reaffirmed |
| Not Applicable | INE881J08318 | Non-Convertible Debentures (NCD) | 13-08-2015 | 10.75 | 13-08-2025 | 150.00 | ACUITE D Reaffirmed |
| Not Applicable | INE881J08326 | Non-Convertible Debentures (NCD) | 20-08-2015 | 10.50 | 20-08-2025 | 10.00 | ACUITE D Reaffirmed |
| Not Applicable | INE881J08573 | Non-Convertible Debentures (NCD) | 08-08-2017 | 9.25 | 08-11-2022 | 176.48 | ACUITE D Reaffirmed |
| Not Applicable | INE881J08581 | Non-Convertible Debentures (NCD) | 08-08-2017 | 9.300 | 08-11-2022 | 150.53 | ACUITE D Reaffirmed |
| Not Applicable | INE881J08607 | Non-Convertible Debentures (NCD) | 08-08-2017 | 9.350 | 08-08-2024 | 9.32 | ACUITE D Reaffirmed |
| Not Applicable | INE881J08334 | Non-Convertible Debentures (NCD) | 24-09-2015 | 10.30 | 24-04-2021 | 23.60 | ACUITE D Reaffirmed |
| Not Applicable | INE881J08615 | Non-Convertible Debentures (NCD) | 08-08-2017 | 9.40 | 08-08-2024 | 11.51 | ACUITE D Reaffirmed |
| Not Applicable | INE881J08359 | Non-Convertible Debentures (NCD) | 24-09-2015 | 10.50 | 24-09-2025 | 5.00 | ACUITE D Reaffirmed |
| Not Applicable | INE881J08342 | Non-Convertible Debentures (NCD) | 24-09-2015 | 10.40 | 24-04-2023 | 12.00 | ACUITE D Reaffirmed |

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|----------------|--------------|----------------------------------|------------|----------------|------------|--------|-----------------------------|
| Not Applicable | INE881J08367 | Non-Convertible Debentures (NCD) | 11-01-2016 | 15.00 | 11-01-2026 | 15.00 | ACUITE D Reaffirmed |
| Not Applicable | INE881J08375 | Non-Convertible Debentures (NCD) | 20-01-2016 | 10.60 | 20-01-2026 | 5.00 | ACUITE D Reaffirmed |
| Not Applicable | INE881J08383 | Non-Convertible Debentures (NCD) | 01-02-2016 | 10.15 | 01-05-2021 | 7.00 | ACUITE D Reaffirmed |
| Not Applicable | INE881J08391 | Non-Convertible Debentures (NCD) | 05-02-2016 | 10.60 | 05-02-2026 | 5.00 | ACUITE D Reaffirmed |
| Not Applicable | INE881J08623 | Non-Convertible Debentures (NCD) | 08-08-2017 | Not Applicable | 08-08-2024 | 2.81 | ACUITE D Reaffirmed |
| Not Applicable | INE881J08409 | Non-Convertible Debentures (NCD) | 18-03-2016 | 10.70 | 18-03-2026 | 5.00 | ACUITE D Reaffirmed |
| Not Applicable | INE881J08417 | Non-Convertible Debentures (NCD) | 29-03-2016 | 10.70 | 29-03-2023 | 2.00 | ACUITE D Reaffirmed |
| Not Applicable | INE881J08631 | Non-Convertible Debentures (NCD) | 08-08-2017 | 9.50 | 08-08-2027 | 116.64 | ACUITE D Reaffirmed |
| Not Applicable | INE881J08425 | Non-Convertible Debentures (NCD) | 31-03-2016 | 10.00 | 31-03-2026 | 20.00 | ACUITE D Reaffirmed |
| Not Applicable | INE881J08649 | Non-Convertible Debentures (NCD) | 08-08-2027 | 9.55 | 08-08-2027 | 45.78 | ACUITE D Reaffirmed |
| Not Applicable | INE881J08441 | Non-Convertible Debentures (NCD) | 25-05-2016 | 10.75 | 25-05-2026 | 20.00 | ACUITE D Reaffirmed |
| Not Applicable | INE881J08458 | Non-Convertible Debentures (NCD) | 26-05-2016 | 10.25 | 26-05-2026 | 3.50 | ACUITE D Reaffirmed |
| Not Applicable | INE881J08466 | Non-Convertible Debentures (NCD) | 24-08-2016 | 9.50 | 24-08-2026 | 30.00 | ACUITE D Reaffirmed |
| Not Applicable | INE881J08482 | Non-Convertible Debentures (NCD) | 07-10-2016 | 10.75 | 07-10-2026 | 40.00 | ACUITE D Reaffirmed |
| | | Non- | | | | | |

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|----------------|--------------|----------------------------------|------------|----------------|------------|-------|-----------------------------|
| Not Applicable | INE881J08490 | Convertible Debentures (NCD) | 25-10-2016 | 9.80 | 25-04-2024 | 50.00 | ACUITE D Reaffirmed |
| Not Applicable | INE881J08516 | Non-Convertible Debentures (NCD) | 04-11-2016 | 9.85 | 04-11-2026 | 10.00 | ACUITE D Reaffirmed |
| Not Applicable | INE881J08524 | Non-Convertible Debentures (NCD) | 01-03-2017 | 10.40 | 01-06-2024 | 5.00 | ACUITE D Reaffirmed |
| Not Applicable | INE881J08532 | Non-Convertible Debentures (NCD) | 09-03-2017 | 10.18 | 09-06-2022 | 5.00 | ACUITE D Reaffirmed |
| Not Applicable | INE881J07DZ4 | Non-Convertible Debentures (NCD) | 06-10-2016 | 9.95 | 06-10-2021 | 5.00 | ACUITE D Reaffirmed |
| Not Applicable | INE881J07EB3 | Non-Convertible Debentures (NCD) | 20-12-2016 | 9.00 | 20-12-2026 | 10.00 | ACUITE D Reaffirmed |
| Not Applicable | INE881J07EA5 | Non-Convertible Debentures (NCD) | 02-12-2016 | 9.00 | 02-12-2023 | 5.00 | ACUITE D Reaffirmed |
| Not Applicable | INE881J07EQ1 | Non-Convertible Debentures (NCD) | 26-05-2017 | 9.45 | 26-05-2024 | 20.00 | ACUITE D Reaffirmed |
| Not Applicable | INE881J07ER9 | Non-Convertible Debentures (NCD) | 31-05-2017 | 9.32 | 31-05-2024 | 10.00 | ACUITE D Reaffirmed |
| Not Applicable | INE881J07ES7 | Non-Convertible Debentures (NCD) | 22-06-2017 | 9.23 | 22-06-2024 | 20.00 | ACUITE D Reaffirmed |
| Not Applicable | INE881J07EU3 | Non-Convertible Debentures (NCD) | 03-10-2017 | 8.99 | 03-10-2024 | 6.00 | ACUITE D Reaffirmed |
| Not Applicable | INE881J07ET5 | Non-Convertible Debentures (NCD) | 09-01-2018 | 8.50 | 15-09-2024 | 2.50 | ACUITE D Reaffirmed |
| Not Applicable | INE881J07ET5 | Non-Convertible Debentures (NCD) | 17-01-2018 | 8.50 | 15-09-2024 | 1.00 | ACUITE D Reaffirmed |
| Not Applicable | INE881J08656 | Non-Convertible Debentures (NCD) | 08-08-2017 | Not Applicable | 08-08-2027 | 17.99 | ACUITE D Reaffirmed |
| | | Non- | | | | | ACUITE D |

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|----------------|--------------|----------------------------------|------------|----------------|------------|--------|-----------------------------|
| Not Applicable | INE881J07ET5 | Convertible Debentures (NCD) | 15-09-2017 | 8.50 | 15-09-2024 | 20.00 | ACUITE D Reaffirmed |
| Not Applicable | INE881J08698 | Non-Convertible Debentures (NCD) | 24-01-2019 | 10.75 | 24-01-2029 | 14.28 | ACUITE D Reaffirmed |
| Not Applicable | INE881J07FD6 | Non-Convertible Debentures (NCD) | 25-05-2018 | 8.75 | 25-05-2021 | 22.61 | ACUITE D Reaffirmed |
| Not Applicable | INE881J07FE4 | Non-Convertible Debentures (NCD) | 25-05-2018 | 9.10 | 25-05-2021 | 60.88 | ACUITE D Reaffirmed |
| Not Applicable | INE881J07FF1 | Non-Convertible Debentures (NCD) | 25-05-2018 | Not Applicable | 25-05-2021 | 17.36 | ACUITE D Reaffirmed |
| Not Applicable | INE881J07FG9 | Non-Convertible Debentures (NCD) | 25-05-2018 | 9.00 | 25-05-2023 | 28.39 | ACUITE D Reaffirmed |
| Not Applicable | INE881J07FH7 | Non-Convertible Debentures (NCD) | 25-05-2018 | 9.00 | 25-05-2023 | 112.37 | ACUITE D Reaffirmed |
| Not Applicable | INE881J07FI5 | Non-Convertible Debentures (NCD) | 25-05-2018 | Not Applicable | 25-05-2023 | 11.15 | ACUITE D Reaffirmed |
| Not Applicable | INE881J07FJ3 | Non-Convertible Debentures (NCD) | 25-05-2018 | 9.20 | 25-05-2028 | 23.25 | ACUITE D Reaffirmed |
| Not Applicable | INE881J07FK1 | Non-Convertible Debentures (NCD) | 25-05-2018 | 9.60 | 25-05-2028 | 133.94 | ACUITE D Reaffirmed |
| Not Applicable | INE881J07FL9 | Non-Convertible Debentures (NCD) | 25-05-2018 | Not Applicable | 25-05-2028 | 6.03 | ACUITE D Reaffirmed |
| Not Applicable | INE881J07FO3 | Non-Convertible Debentures (NCD) | 24-01-2019 | 9.81 | 24-01-2022 | 17.99 | ACUITE D Reaffirmed |
| Not Applicable | INE881J07FQ8 | Non-Convertible Debentures (NCD) | 24-01-2019 | Not Applicable | 24-01-2022 | 9.06 | ACUITE D Reaffirmed |
| Not Applicable | INE881J07EX7 | Non-Convertible Debentures (NCD) | 18-01-2018 | 9.00 | 18-01-2028 | 10.00 | ACUITE D Reaffirmed |
| Not | | Non-Convertible | | | | | ACUITE D |

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|----------------|--------------|----------------------------------|------------|----------------|------------|--------|-----------------------------|
| Applicable | INE881J07EY5 | Debentures (NCD) | 14-03-2018 | 8.30 | 14-03-2023 | 5.00 | Reaffirmed |
| Not Applicable | INE881J07EZ2 | Non-Convertible Debentures (NCD) | 26-03-2018 | 9.00 | 26-03-2025 | 16.50 | ACUITE D Reaffirmed |
| Not Applicable | INE881J07FA2 | Non-Convertible Debentures (NCD) | 04-04-2018 | 8.30 | 04-04-2023 | 5.00 | ACUITE D Reaffirmed |
| Not Applicable | INE881J07FA2 | Non-Convertible Debentures (NCD) | 06-04-2018 | 8.30 | 04-04-2023 | 5.00 | ACUITE D Reaffirmed |
| Not Applicable | INE881J07FA2 | Non-Convertible Debentures (NCD) | 12-04-2018 | 8.30 | 04-04-2023 | 4.00 | ACUITE D Reaffirmed |
| Not Applicable | INE881J07EK4 | Non-Convertible Debentures (NCD) | 17-01-2017 | 9.11 | 17-01-2022 | 50.72 | ACUITE D Reaffirmed |
| Not Applicable | INE881J07EK4 | Non-Convertible Debentures (NCD) | 17-01-2017 | 9.35 | 17-01-2022 | 47.72 | ACUITE D Reaffirmed |
| Not Applicable | INE881J07EM0 | Non-Convertible Debentures (NCD) | 17-01-2017 | 9.50 | 17-01-2022 | 43.09 | ACUITE D Reaffirmed |
| Not Applicable | INE881J07EN8 | Non-Convertible Debentures (NCD) | 17-01-2017 | 9.75 | 17-01-2022 | 179.46 | ACUITE D Reaffirmed |
| Not Applicable | INE881J07EO6 | Non-Convertible Debentures (NCD) | 17-01-2017 | Not Applicable | 17-01-2022 | 0.15 | ACUITE D Reaffirmed |
| Not Applicable | INE881J07EP3 | Non-Convertible Debentures (NCD) | 17-01-2017 | Not Applicable | 17-01-2022 | 17.28 | ACUITE D Reaffirmed |
| Not Applicable | INE881J08557 | Non-Convertible Debentures (NCD) | 30-03-2017 | 10.25 | 30-03-2027 | 50.00 | ACUITE D Reaffirmed |
| Not Applicable | INE881J08565 | Non-Convertible Debentures (NCD) | 23-06-2017 | 9.00 | 23-06-2027 | 5.00 | ACUITE D Reaffirmed |
| Not Applicable | INE881J08565 | Non-Convertible Debentures (NCD) | 31-03-2018 | 9.00 | 23-06-2027 | 40.00 | ACUITE D Reaffirmed |
| Not | INE881J08664 | Non-Convertible | 03-07-2018 | 10.25 | 03-05-2024 | 50.00 | ACUITE D |

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| Applicable | | Debentures | | | | | Reaffirmed |
| Not Applicable | INE881J08672 | (NCD) Convertible Debentures (NCD) | 10-10-2018 | 5.00 | 10-10-2028 | 5.00 | ACUITE D Reaffirmed |
| Not Applicable | INE881J07FR6 | Non-Convertible Debentures (NCD) | 24-01-2019 | 10.5 | 24-01-2024 | 25.78 | ACUITE D Reaffirmed |
| Not Applicable | INE881J07FS4 | Non-Convertible Debentures (NCD) | 24-01-2019 | 10.50 | 24-01-2024 | 34.91 | ACUITE D Reaffirmed |
| Not Applicable | INE881J07FT2 | Non-Convertible Debentures (NCD) | 24-01-2019 | Not Applicable | 24-01-2024 | 6.78 | ACUITE D Reaffirmed |
| Not Applicable | INE881J07EW9 | Non-Convertible Debentures (NCD) | 28-12-2020 | Not Applicable | 28-12-2020 | 5.00 | ACUITE D Reaffirmed |
| Not Applicable | Not Applicable | Proposed Non-Convertible Debentures | Not Applicable | Not Applicable | Not Applicable | 109.90 | ACUITE D Reaffirmed |
| Not Applicable | Not Applicable | Proposed Non-Convertible Debentures | Not Applicable | Not Applicable | Not Applicable | 223.75 | ACUITE D Reaffirmed |
| Not Applicable | Not Applicable | Proposed Non-Convertible Debentures | Not Applicable | Not Applicable | Not Applicable | 419.47 | ACUITE D Reaffirmed |
| Not Applicable | Not Applicable | Proposed Non-Convertible Debentures | Not Applicable | Not Applicable | Not Applicable | 480.53 | ACUITE D Reaffirmed |

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