

Press Release
SREI EQUIPMENT FINANCE LIMITED
October 18, 2024
Rating Withdrawn



Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Non Convertible Debentures (NCD)	3492.45	Not Applicable Withdrawn	-
Total Outstanding Quantum (Rs. Cr)	0.00	-	-
Total Withdrawn Quantum (Rs. Cr)	3492.45	-	-

Rating Rationale

Acuite has withdrawn the long term rating on the Rs. 3492.45 crore Non Convertible Debentures (NCDs) facilities of Srei Equipment Finance Limited. The same is withdrawn without assigning any rating as the NCDs are extinguished and no longer are an outstanding obligation of the company. The rating is being withdrawn on account of the request received from the company and the necessary feedback received from the Trustees as per Acuite's policy on withdrawal of ratings as applicable to the respective facility/instrument.

About the company

Incorporated in 2006, Kolkata based SEFL is a systemically important non-deposit taking non-banking finance company (NBFC-ND- SI) engaged in the business of equipment financing and providing leasing solutions for construction, mining, healthcare, agricultural and IT equipment. SEFL has registered office in Kolkata. It is a wholly owned subsidiary of Srei Infrastructure Finance Limited (SIFL), a listed company, which used to be engaged in the financing of infrastructure projects. Post slump sale all the financing activities have been shifted to SEFL and SIFL is now focused on fee based advisory services.

Unsupported Rating

Not applicable

Analytical Approach

Not applicable

Key Rating Drivers

Strength

Not applicable

Weakness

Not applicable

ESG Factors Relevant for Rating

Not applicable

Rating Sensitivity

Not applicable

Liquidity Position

Not applicable

Outlook: Not Applicable

Other Factors affecting Rating

None

Key Financials - Standalone / Originator

Particulars	Unit	FY23 (Actual)	FY22 (Actual)

Total Assets	Rs. Cr.	15243.00	26583.90
Total Income*	Rs. Cr.	1287.62	512.48
PAT	Rs. Cr.	(11219.28)	(2772.92)
Net Worth	Rs. Cr.	(17220.50)	(5992.21)
Return on Average Assets (RoAA)	(%)	(53.65)	(10.03)
Return on Average Net Worth (RoNW)	(%)	96.66	60.22
Debt/Equity	Times	(1.85)	(5.34)
Gross NPA#	(%)	94.74%	71.52%
Net NPA	(%)	91.80%	61.88%

#Acuite calculation

Status of non-cooperation with previous CRA (if applicable):

Not applicable

Any other information

None

Applicable Criteria

- Application Of Financial Ratios And Adjustments: <https://www.acuite.in/view-rating-criteria-53.htm>
- Default Recognition: <https://www.acuite.in/view-rating-criteria-52.htm>
- Non-Banking Financing Entities: <https://www.acuite.in/view-rating-criteria-44.htm>

Note on complexity levels of the rated instrument

In order to inform the investors about complexity of instruments, Acuite has categorized such instruments in three levels: Simple, Complex and Highly Complex. Acuite's categorisation of the instruments across the three categories is based on factors like variability of the returns to the investors, uncertainty in cash flow patterns, number of counterparties and general understanding of the instrument by the market. It has to be understood that complexity is different from credit risk and even an instrument categorized as 'Simple' can carry high levels of risk. For more details, please refer Rating Criteria "Complexity Level Of Financial Instruments" on www.acuite.in.

Rating History

Date	Name of Instruments/Facilities	Term	Amount (Rs. Cr)	Rating/Outlook
	Non-Convertible Debentures (NCD)	Long Term	116.64	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	45.78	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	3.50	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	30.91	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	45.53	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	50.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	10.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	150.53	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	23.60	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	11.51	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	12.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	6.03	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	10.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	16.50	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	50.72	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	43.09	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	0.15	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	50.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	40.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	34.91	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	6.78	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
	Proposed Non Convertible Debentures	Long Term	223.75	ACUITE D (Reaffirmed)
	Proposed Non Convertible Debentures	Long Term	480.53	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	30.00	ACUITE D (Reaffirmed)

20 Oct 2023	Non-Convertible Debentures (NCD)	Long Term	40.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	10.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	20.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	20.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	2.50	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	20.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	22.61	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	17.36	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	11.15	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	133.94	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	17.99	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	9.06	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	4.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	15.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	150.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	176.48	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	9.32	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	15.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	7.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	2.81	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	2.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	47.72	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	179.46	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	17.28	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	50.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	25.78	ACUITE D (Reaffirmed)
	Proposed Non Convertible	Long		

	Debentures	Term	109.90	ACUITE D (Reaffirmed)
	Proposed Non Convertible Debentures	Long Term	419.47	ACUITE D (Reaffirmed)
	Non-Coverable Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
	Non-Coverable Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
	Non-Coverable Debentures (NCD)	Long Term	20.00	ACUITE D (Reaffirmed)
	Non-Coverable Debentures (NCD)	Long Term	20.00	ACUITE D (Reaffirmed)
	Non-Coverable Debentures (NCD)	Long Term	50.00	ACUITE D (Reaffirmed)
	Non-Coverable Debentures (NCD)	Long Term	10.00	ACUITE D (Reaffirmed)
	Non-Coverable Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
	Non-Coverable Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
	Non-Coverable Debentures (NCD)	Long Term	10.00	ACUITE D (Reaffirmed)
	Non-Coverable Debentures (NCD)	Long Term	6.00	ACUITE D (Reaffirmed)
	Non-Coverable Debentures (NCD)	Long Term	1.00	ACUITE D (Reaffirmed)
	Non-Coverable Debentures (NCD)	Long Term	17.99	ACUITE D (Reaffirmed)
	Non-Coverable Debentures (NCD)	Long Term	14.28	ACUITE D (Reaffirmed)
	Non-Coverable Debentures (NCD)	Long Term	60.88	ACUITE D (Reaffirmed)
	Non-Coverable Debentures (NCD)	Long Term	28.39	ACUITE D (Reaffirmed)
	Non-Coverable Debentures (NCD)	Long Term	112.37	ACUITE D (Reaffirmed)
	Non-Coverable Debentures (NCD)	Long Term	23.25	ACUITE D (Reaffirmed)
	Non-Coverable Debentures (NCD)	Long Term	34.91	ACUITE D (Reaffirmed)
	Non-Coverable Debentures (NCD)	Long Term	6.78	ACUITE D (Reaffirmed)
	Non-Coverable Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
	Proposed Non Convertible Debentures	Long Term	109.90	ACUITE D (Reaffirmed)
	Proposed Non Convertible Debentures	Long Term	223.75	ACUITE D (Reaffirmed)
	Proposed Non Convertible Debentures	Long Term	419.47	ACUITE D (Reaffirmed)
	Proposed Non Convertible Debentures	Long Term	480.53	ACUITE D (Reaffirmed)
	Non-Coverable Debentures (NCD)	Long Term	15.00	ACUITE D (Reaffirmed)
	Non-Coverable Debentures (NCD)	Long Term	30.91	ACUITE D (Reaffirmed)
	Non-Coverable Debentures (NCD)	Long Term	45.53	ACUITE D (Reaffirmed)
	Non-Coverable Debentures (NCD)	Long Term	50.00	ACUITE D (Reaffirmed)
	Non-Coverable Debentures (NCD)	Long Term	150.00	ACUITE D (Reaffirmed)
	Non-Coverable Debentures	Long	10.00	ACUITE D (Reaffirmed)

22 Oct 2022	Non-Convertible Debentures (NCD)	Long Term	176.48	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	150.53	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	9.32	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	23.60	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	11.51	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	12.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	15.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	7.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	2.81	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	2.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	116.64	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	20.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	45.78	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	20.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	3.50	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	30.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	40.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	50.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	10.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	10.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	20.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	10.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	20.00	ACUITE D (Reaffirmed)

Non-Convertible Debentures (NCD)	Long Term	6.00	ACUITE D (Reaffirmed)
Non-Convertible Debentures (NCD)	Long Term	2.50	ACUITE D (Reaffirmed)
Non-Convertible Debentures (NCD)	Long Term	1.00	ACUITE D (Reaffirmed)
Non-Convertible Debentures (NCD)	Long Term	17.99	ACUITE D (Reaffirmed)
Non-Convertible Debentures (NCD)	Long Term	20.00	ACUITE D (Reaffirmed)
Non-Convertible Debentures (NCD)	Long Term	14.28	ACUITE D (Reaffirmed)
Non-Convertible Debentures (NCD)	Long Term	22.61	ACUITE D (Reaffirmed)
Non-Convertible Debentures (NCD)	Long Term	60.88	ACUITE D (Reaffirmed)
Non-Convertible Debentures (NCD)	Long Term	17.36	ACUITE D (Reaffirmed)
Non-Convertible Debentures (NCD)	Long Term	28.39	ACUITE D (Reaffirmed)
Non-Convertible Debentures (NCD)	Long Term	112.37	ACUITE D (Reaffirmed)
Non-Convertible Debentures (NCD)	Long Term	11.15	ACUITE D (Reaffirmed)
Non-Convertible Debentures (NCD)	Long Term	23.25	ACUITE D (Reaffirmed)
Non-Convertible Debentures (NCD)	Long Term	133.94	ACUITE D (Reaffirmed)
Non-Convertible Debentures (NCD)	Long Term	6.03	ACUITE D (Reaffirmed)
Non-Convertible Debentures (NCD)	Long Term	17.99	ACUITE D (Reaffirmed)
Non-Convertible Debentures (NCD)	Long Term	9.06	ACUITE D (Reaffirmed)
Non-Convertible Debentures (NCD)	Long Term	10.00	ACUITE D (Reaffirmed)
Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
Non-Convertible Debentures (NCD)	Long Term	16.50	ACUITE D (Reaffirmed)
Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
Non-Convertible Debentures (NCD)	Long Term	4.00	ACUITE D (Reaffirmed)
Non-Convertible Debentures (NCD)	Long Term	50.72	ACUITE D (Reaffirmed)
Non-Convertible Debentures (NCD)	Long Term	47.72	ACUITE D (Reaffirmed)
Non-Convertible Debentures (NCD)	Long Term	43.09	ACUITE D (Reaffirmed)
Non-Convertible Debentures (NCD)	Long Term	179.46	ACUITE D (Reaffirmed)
Non-Convertible Debentures (NCD)	Long Term	0.15	ACUITE D (Reaffirmed)
Non-Convertible Debentures (NCD)	Long Term	17.28	ACUITE D (Reaffirmed)
Non-Convertible Debentures (NCD)	Long Term	50.00	ACUITE D (Reaffirmed)
Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
Non-Convertible Debentures	Long	40.00	ACUITE D (Reaffirmed)

	Non-Convertible Debentures (NCD)	Long Term	50.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	25.78	ACUITE D (Reaffirmed)
	Proposed Non Convertible Debentures	Long Term	480.53	ACUITE D (Reaffirmed)
	Proposed Non Convertible Debentures	Long Term	419.47	ACUITE D (Reaffirmed)
	Proposed Non Convertible Debentures	Long Term	223.75	ACUITE D (Reaffirmed)
	Proposed Non Convertible Debentures	Long Term	109.90	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	6.78	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	34.91	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	25.78	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	50.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	40.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	50.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	17.28	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	0.15	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	179.46	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	43.09	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	47.72	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	50.72	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	4.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	16.50	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	10.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	9.06	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	17.99	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	6.03	ACUITE D (Reaffirmed)

22 Oct 2021	Non-Convertible Debentures (NCD)	Long Term	133.94	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	23.25	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	11.15	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	112.37	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	28.39	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	17.36	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	60.88	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	22.61	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	14.28	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	20.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	17.99	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	1.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	2.50	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	6.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	20.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	10.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	20.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	10.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	10.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	50.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	40.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	30.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	3.50	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	20.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	45.78	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	20.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	116.64	ACUITE D (Reaffirmed)
	Non-Convertible Debentures	Long		

	(NCD)	Term	2.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	2.81	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	7.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	15.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	12.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	11.51	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	23.60	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	9.32	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	150.53	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	176.48	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	10.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	150.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	50.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	45.53	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	30.91	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	15.00	ACUITE D (Reaffirmed)
	Non-Convertible Debentures (NCD)	Long Term	50.00	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	150.00	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	10.00	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	23.60	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	12.00	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	15.00	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	7.00	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures	Long	2.00	ACUITE D (Downgraded from ACUITE

05 Mar 2021	(NCD)	Term		BBB-)
	Non-Convertible Debentures (NCD)	Long Term	20.00	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	20.00	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	3.50	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	30.00	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	15.00	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	40.00	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	50.00	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	10.00	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	9.90	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	10.00	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	20.00	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	10.00	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	20.00	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	6.00	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	2.50	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	1.00	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	20.00	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	10.00	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	16.50	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	4.00	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	50.72	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	47.72	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures	Long	43.09	ACUITE D (Downgraded from ACUITE

Non-Convertible Debentures (NCD)	Long Term	179.46	ACUITE D (Downgraded from ACUITE BBB-)
Non-Convertible Debentures (NCD)	Long Term	0.15	ACUITE D (Downgraded from ACUITE BBB-)
Non-Convertible Debentures (NCD)	Long Term	17.28	ACUITE D (Downgraded from ACUITE BBB-)
Non-Convertible Debentures (NCD)	Long Term	40.10	ACUITE D (Downgraded from ACUITE BBB-)
Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Downgraded from ACUITE BBB-)
Non-Convertible Debentures (NCD)	Long Term	40.00	ACUITE D (Downgraded from ACUITE BBB-)
Non-Convertible Debentures (NCD)	Long Term	50.00	ACUITE D (Downgraded from ACUITE BBB-)
Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE D (Downgraded from ACUITE BBB-)
Non-Convertible Debentures (NCD)	Long Term	176.48	ACUITE D (Downgraded from ACUITE BBB-)
Non-Convertible Debentures (NCD)	Long Term	150.53	ACUITE D (Downgraded from ACUITE BBB-)
Non-Convertible Debentures (NCD)	Long Term	30.91	ACUITE D (Downgraded from ACUITE BBB-)
Non-Convertible Debentures (NCD)	Long Term	9.32	ACUITE D (Downgraded from ACUITE BBB-)
Non-Convertible Debentures (NCD)	Long Term	11.51	ACUITE D (Downgraded from ACUITE BBB-)
Non-Convertible Debentures (NCD)	Long Term	2.81	ACUITE D (Downgraded from ACUITE BBB-)
Non-Convertible Debentures (NCD)	Long Term	116.64	ACUITE D (Downgraded from ACUITE BBB-)
Non-Convertible Debentures (NCD)	Long Term	45.78	ACUITE D (Downgraded from ACUITE BBB-)
Non-Convertible Debentures (NCD)	Long Term	17.99	ACUITE D (Downgraded from ACUITE BBB-)
Non-Convertible Debentures (NCD)	Long Term	14.28	ACUITE D (Downgraded from ACUITE BBB-)
Non-Convertible Debentures (NCD)	Long Term	22.61	ACUITE D (Downgraded from ACUITE BBB-)
Non-Convertible Debentures (NCD)	Long Term	60.88	ACUITE D (Downgraded from ACUITE BBB-)
Non-Convertible Debentures (NCD)	Long Term	17.36	ACUITE D (Downgraded from ACUITE BBB-)
Non-Convertible Debentures (NCD)	Long Term	28.39	ACUITE D (Downgraded from ACUITE BBB-)
Non-Convertible Debentures (NCD)	Long Term	112.37	ACUITE D (Downgraded from ACUITE BBB-)
Non-Convertible Debentures (NCD)	Long Term	11.15	ACUITE D (Downgraded from ACUITE BBB-)
Non-Convertible Debentures (NCD)	Long Term	23.25	ACUITE D (Downgraded from ACUITE BBB-)
Non-Convertible Debentures (NCD)	Long Term	133.94	ACUITE D (Downgraded from ACUITE BBB-)
Non-Convertible Debentures (NCD)	Long Term	6.03	ACUITE D (Downgraded from ACUITE BBB-)
Non-Convertible Debentures (NCD)	Long Term	17.99	ACUITE D (Downgraded from ACUITE BBB-)
Non-Convertible Debentures (NCD)	Long Term	45.53	ACUITE D (Downgraded from ACUITE BBB-)
Non-Convertible Debentures (NCD)	Long Term	9.06	ACUITE D (Downgraded from ACUITE BBB-)
Non-Convertible Debentures (NCD)	Long Term	25.78	ACUITE D (Downgraded from ACUITE BBB-)

	Non-Convertible Debentures (NCD)	Long Term	34.91	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	6.78	ACUITE D (Downgraded from ACUITE BBB-)
	Proposed Non Convertible Debentures	Long Term	109.90	ACUITE D (Downgraded from ACUITE BBB-)
	Proposed Non Convertible Debentures	Long Term	223.75	ACUITE D (Downgraded from ACUITE BBB-)
	Proposed Non Convertible Debentures	Long Term	419.47	ACUITE D (Downgraded from ACUITE BBB-)
	Proposed Non Convertible Debentures	Long Term	480.53	ACUITE D (Downgraded from ACUITE BBB-)
	Non-Convertible Debentures (NCD)	Long Term	50.00	ACUITE BBB- (Downgraded from ACUITE BBB)
	Non-Convertible Debentures (NCD)	Long Term	150.00	ACUITE BBB- (Downgraded from ACUITE BBB)
	Non-Convertible Debentures (NCD)	Long Term	10.00	ACUITE BBB- (Downgraded from ACUITE BBB)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE BBB- (Downgraded from ACUITE BBB)
	Non-Convertible Debentures (NCD)	Long Term	23.60	ACUITE BBB- (Downgraded from ACUITE BBB)
	Non-Convertible Debentures (NCD)	Long Term	12.00	ACUITE BBB- (Downgraded from ACUITE BBB)
	Non-Convertible Debentures (NCD)	Long Term	15.00	ACUITE BBB- (Downgraded from ACUITE BBB)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE BBB- (Downgraded from ACUITE BBB)
	Non-Convertible Debentures (NCD)	Long Term	7.00	ACUITE BBB- (Downgraded from ACUITE BBB)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE BBB- (Downgraded from ACUITE BBB)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE BBB- (Downgraded from ACUITE BBB)
	Non-Convertible Debentures (NCD)	Long Term	2.00	ACUITE BBB- (Downgraded from ACUITE BBB)
	Non-Convertible Debentures (NCD)	Long Term	20.00	ACUITE BBB- (Downgraded from ACUITE BBB)
	Non-Convertible Debentures (NCD)	Long Term	20.00	ACUITE BBB- (Downgraded from ACUITE BBB)
	Non-Convertible Debentures (NCD)	Long Term	3.50	ACUITE BBB- (Downgraded from ACUITE BBB)
	Non-Convertible Debentures (NCD)	Long Term	30.00	ACUITE BBB- (Downgraded from ACUITE BBB)
	Non-Convertible Debentures (NCD)	Long Term	15.00	ACUITE BBB- (Downgraded from ACUITE BBB)
	Non-Convertible Debentures (NCD)	Long Term	40.00	ACUITE BBB- (Downgraded from ACUITE BBB)
	Non-Convertible Debentures (NCD)	Long Term	50.00	ACUITE BBB- (Downgraded from ACUITE BBB)
	Non-Convertible Debentures (NCD)	Long Term	10.00	ACUITE BBB- (Downgraded from ACUITE BBB)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE BBB- (Downgraded from ACUITE BBB)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE BBB- (Downgraded from ACUITE BBB)
	Non-Convertible Debentures (NCD)	Long Term	9.90	ACUITE BBB- (Downgraded from ACUITE BBB)
	Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE BBB- (Downgraded from ACUITE BBB)
	Non-Convertible Debentures (NCD)	Long Term	10.00	ACUITE BBB- (Downgraded from ACUITE BBB)
	Non-Convertible Debentures	Long	5.00	ACUITE BBB- (Downgraded from ACUITE BBB)

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2021

Non-Coverable Debentures (NCD)	Long Term	20.00	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Coverable Debentures (NCD)	Long Term	10.00	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Coverable Debentures (NCD)	Long Term	20.00	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Coverable Debentures (NCD)	Long Term	6.00	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Coverable Debentures (NCD)	Long Term	2.50	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Coverable Debentures (NCD)	Long Term	1.00	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Coverable Debentures (NCD)	Long Term	20.00	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Coverable Debentures (NCD)	Long Term	5.00	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Coverable Debentures (NCD)	Long Term	176.48	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Coverable Debentures (NCD)	Long Term	150.53	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Coverable Debentures (NCD)	Long Term	30.91	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Coverable Debentures (NCD)	Long Term	9.32	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Coverable Debentures (NCD)	Long Term	17.99	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Coverable Debentures (NCD)	Long Term	45.53	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Coverable Debentures (NCD)	Long Term	9.06	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Coverable Debentures (NCD)	Long Term	25.78	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Coverable Debentures (NCD)	Long Term	34.91	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Coverable Debentures (NCD)	Long Term	6.78	ACUITE BBB- (Downgraded from ACUITE BBB)
Proposed Non Convertible Debentures	Long Term	109.90	ACUITE BBB- (Downgraded from ACUITE BBB)
Proposed Non Convertible Debentures	Long Term	223.75	ACUITE BBB- (Downgraded from ACUITE BBB)
Proposed Non Convertible Debentures	Long Term	419.47	ACUITE BBB- (Downgraded from ACUITE BBB)
Proposed Non Convertible Debentures	Long Term	480.53	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Coverable Debentures (NCD)	Long Term	11.51	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Coverable Debentures (NCD)	Long Term	2.81	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Coverable Debentures (NCD)	Long Term	116.64	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Coverable Debentures (NCD)	Long Term	45.78	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Coverable Debentures (NCD)	Long Term	17.99	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Coverable Debentures (NCD)	Long Term	14.28	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Coverable Debentures (NCD)	Long Term	22.61	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Coverable Debentures (NCD)	Long Term	60.88	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Coverable Debentures (NCD)	Long Term	17.36	ACUITE BBB- (Downgraded from ACUITE BBB)

Non-Convertible Debentures (NCD)	Long Term	28.39	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Convertible Debentures (NCD)	Long Term	112.37	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Convertible Debentures (NCD)	Long Term	11.15	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Convertible Debentures (NCD)	Long Term	23.25	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Convertible Debentures (NCD)	Long Term	133.94	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Convertible Debentures (NCD)	Long Term	6.03	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Convertible Debentures (NCD)	Long Term	10.00	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Convertible Debentures (NCD)	Long Term	16.50	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Convertible Debentures (NCD)	Long Term	4.00	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Convertible Debentures (NCD)	Long Term	50.72	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Convertible Debentures (NCD)	Long Term	47.72	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Convertible Debentures (NCD)	Long Term	43.09	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Convertible Debentures (NCD)	Long Term	179.46	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Convertible Debentures (NCD)	Long Term	0.15	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Convertible Debentures (NCD)	Long Term	17.28	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Convertible Debentures (NCD)	Long Term	40.10	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Convertible Debentures (NCD)	Long Term	40.00	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Convertible Debentures (NCD)	Long Term	50.00	ACUITE BBB- (Downgraded from ACUITE BBB)
Non-Convertible Debentures (NCD)	Long Term	5.00	ACUITE BBB- (Downgraded from ACUITE BBB)

Annexure - Details of instruments rated

Lender's Name	ISIN	Facilities	Date Of Issuance	Coupon Rate	Maturity Date	Quantum (Rs. Cr.)	Complexity Level	Rating
Not Applicable	INE881J07FP0	Non-Convertible Debentures (NCD)	24 Jan 2019	Not avl. / Not appl.	24 Jan 2022	45.53	Simple	Not Applicable Withdrawn
Not Applicable	INE881J08300	Non-Convertible Debentures (NCD)	13 Aug 2015	10.750	13 Aug 2022	50.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J08318	Non-Convertible Debentures (NCD)	13 Aug 2015	10.75	13 Aug 2025	150.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J08326	Non-Convertible Debentures (NCD)	20 Aug 2015	10.50	20 Aug 2025	20.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J08573	Non-Convertible Debentures (NCD)	08 Aug 2017	9.25	08 Nov 2022	176.48	Simple	Not Applicable Withdrawn
Not Applicable	INE881J08581	Non-Convertible Debentures (NCD)	08 Aug 2017	9.300	08 Nov 2022	150.53	Simple	Not Applicable Withdrawn
Not Applicable	INE881J08607	Non-Convertible Debentures (NCD)	08 Aug 2017	9.350	08 Aug 2024	9.32	Simple	Not Applicable Withdrawn
Not Applicable	INE881J08334	Non-Convertible Debentures (NCD)	24 Sep 2015	10.30	24 Apr 2021	150.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J08615	Non-Convertible Debentures (NCD)	08 Aug 2017	9.40	08 Aug 2024	11.51	Simple	Not Applicable Withdrawn
Not Applicable	INE881J08359	Non-Convertible Debentures (NCD)	24 Sep 2015	10.50	24 Sep 2025	150.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J08342	Non-Convertible Debentures (NCD)	24 Sep 2015	10.40	24 Apr 2023	150.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J08367	Non-Convertible Debentures (NCD)	11 Jan 2016	10.60	11 Jan 2026	15.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J08375	Non-Convertible Debentures (NCD)	20 Jan 2016	10.60	20 Jan 2026	5.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J08383	Non-Convertible Debentures (NCD)	01 Feb 2016	10.15	01 May 2021	7.00	Simple	Not Applicable Withdrawn
		Non-						

Not Applicable	INE881J08391	Convertible Debentures (NCD)	05 Feb 2016	10.60	05 Feb 2026	5.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J08623	Non-Convertible Debentures (NCD)	08 Aug 2017	Not avl. / Not appl.	08 Aug 2024	2.81	Simple	Not Applicable Withdrawn
Not Applicable	INE881J08409	Non-Convertible Debentures (NCD)	18 Mar 2016	10.70	18 Mar 2026	5.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J08417	Non-Convertible Debentures (NCD)	29 Mar 2016	10.70	29 Mar 2023	2.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J08631	Non-Convertible Debentures (NCD)	08 Aug 2017	9.50	08 Aug 2027	106.44	Simple	Not Applicable Withdrawn
Not Applicable	INE881J08425	Non-Convertible Debentures (NCD)	31 Mar 2016	10.00	31 Mar 2026	20.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J08649	Non-Convertible Debentures (NCD)	08 Aug 2017	9.55	08 Aug 2027	45.78	Simple	Not Applicable Withdrawn
Not Applicable	INE881J08441	Non-Convertible Debentures (NCD)	25 May 2016	10.75	25 May 2026	20.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J08458	Non-Convertible Debentures (NCD)	26 May 2016	10.25	26 May 2026	4.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J08466	Non-Convertible Debentures (NCD)	24 Aug 2016	9.50	24 Aug 2026	30.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J08482	Non-Convertible Debentures (NCD)	07 Oct 2016	10.75	07 Oct 2026	40.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J08490	Non-Convertible Debentures (NCD)	25 Oct 2016	9.80	25 Apr 2024	50.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J08516	Non-Convertible Debentures (NCD)	04 Nov 2016	9.85	04 Nov 2026	10.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J08524	Non-Convertible Debentures (NCD)	01 Mar 2017	10.40	01 Jun 2024	5.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J08532	Non-Convertible Debentures (NCD)	09 Mar 2017	10.18	09 Jun 2022	5.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J07DZ4	Non-Convertible Debentures	06 Oct 2016	9.95	06 Oct 2021	5.00	Simple	Not Applicable Withdrawn

Not Applicable	INE881J07EB3	(NCD) Non-Convertible Debentures (NCD)	20 Dec 2016	9.00	20 Dec 2026	10.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J07EA5	Non-Convertible Debentures (NCD)	02 Dec 2016	9.00	02 Dec 2023	5.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J07EQ1	Non-Convertible Debentures (NCD)	26 May 2017	9.45	26 May 2024	50.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J07ER9	Non-Convertible Debentures (NCD)	31 May 2017	9.32	31 May 2024	10.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J07ES7	Non-Convertible Debentures (NCD)	22 Jun 2017	9.23	22 Jun 2024	20.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J07EU3	Non-Convertible Debentures (NCD)	03 Oct 2017	8.99	03 Oct 2024	6.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J07ET5	Non-Convertible Debentures (NCD)	09 Jan 2018	8.50	15 Sep 2024	2.50	Simple	Not Applicable Withdrawn
Not Applicable	INE881J07ET5	Non-Convertible Debentures (NCD)	17 Jan 2018	8.50	15 Sep 2024	1.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J08656	Non-Convertible Debentures (NCD)	08 Aug 2017	Not avl. / Not appl.	08 Aug 2027	17.99	Simple	Not Applicable Withdrawn
Not Applicable	INE881J07ET5	Non-Convertible Debentures (NCD)	15 Sep 2017	8.50	15 Sep 2024	20.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J08698	Non-Convertible Debentures (NCD)	24 Jan 2019	10.75	24 Jan 2029	14.28	Simple	Not Applicable Withdrawn
Not Applicable	INE881J07FD6	Non-Convertible Debentures (NCD)	25 May 2018	8.75	25 May 2021	22.61	Simple	Not Applicable Withdrawn
Not Applicable	INE881J07FE4	Non-Convertible Debentures (NCD)	25 May 2018	9.10	25 May 2021	60.88	Simple	Not Applicable Withdrawn
Not Applicable	INE881J07FF1	Non-Convertible Debentures (NCD)	25 May 2018	Not avl. / Not appl.	25 May 2021	17.36	Simple	Not Applicable Withdrawn
Not Applicable	INE881J07FG9	Non-Convertible Debentures (NCD)	25 May 2018	9.00	25 May 2023	28.39	Simple	Not Applicable Withdrawn
		Non-						

Not Applicable	INE881J07FH7	Convertible Debentures (NCD)	25 May 2018	9.00	25 May 2023	112.37	Simple	Not Applicable Withdrawn
Not Applicable	INE881J07FI5	Non-Convertible Debentures (NCD)	25 May 2018	Not avl. / Not appl.	25 May 2023	11.15	Simple	Not Applicable Withdrawn
Not Applicable	INE881J07FJ3	Non-Convertible Debentures (NCD)	25 May 2018	9.20	25 May 2028	148.75	Simple	Not Applicable Withdrawn
Not Applicable	INE881J07FK1	Non-Convertible Debentures (NCD)	25 May 2018	9.60	25 May 2028	133.94	Simple	Not Applicable Withdrawn
Not Applicable	INE881J07FL9	Non-Convertible Debentures (NCD)	25 May 2018	Not avl. / Not appl.	25 May 2028	6.03	Simple	Not Applicable Withdrawn
Not Applicable	INE881J07FO3	Non-Convertible Debentures (NCD)	24 Jan 2019	9.81	24 Jan 2022	17.99	Simple	Not Applicable Withdrawn
Not Applicable	INE881J07FQ8	Non-Convertible Debentures (NCD)	24 Jan 2019	Not avl. / Not appl.	24 Jan 2022	9.06	Simple	Not Applicable Withdrawn
Not Applicable	INE881J07EX7	Non-Convertible Debentures (NCD)	18 Jan 2018	9.00	18 Jan 2028	20.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J07EY5	Non-Convertible Debentures (NCD)	14 Mar 2018	8.30	14 Mar 2023	5.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J07EZ2	Non-Convertible Debentures (NCD)	26 Mar 2018	9.00	26 Mar 2025	16.50	Simple	Not Applicable Withdrawn
Not Applicable	INE881J07FA2	Non-Convertible Debentures (NCD)	04 Apr 2018	8.30	04 Apr 2023	5.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J07FA2	Non-Convertible Debentures (NCD)	06 Apr 2018	8.30	04 Apr 2023	5.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J07FA2	Non-Convertible Debentures (NCD)	12 Apr 2018	8.30	04 Apr 2023	4.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J07EK4	Non-Convertible Debentures (NCD)	17 Jan 2017	9.11	17 Jan 2022	50.72	Simple	Not Applicable Withdrawn
Not Applicable	INE881J07EL2	Non-Convertible Debentures (NCD)	17 Jan 2017	9.35	17 Jan 2022	50.72	Simple	Not Applicable Withdrawn
Not Applicable	INE881J07EM0	Non-Convertible Debentures	17 Jan 2017	Not avl. / Not	17 Jan 2022	43.09	Simple	Not Applicable Withdrawn

Not Applicable	INE881J07EN8	(NCD) Non-Convertible Debentures (NCD)	17 Jan 2017	Not avl. / Not appl.	17 Jan 2022	179.46	Simple	Not Applicable Withdrawn
Not Applicable	INE881J07EO6	Non-Convertible Debentures (NCD)	17 Jan 2017	Not avl. / Not appl.	17 Jan 2022	500.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J07EP3	Non-Convertible Debentures (NCD)	17 Jan 2017	Not avl. / Not appl.	17 Jan 2022	43.09	Simple	Not Applicable Withdrawn
Not Applicable	INE881J08557	Non-Convertible Debentures (NCD)	30 Mar 2017	10.25	30 Mar 2027	50.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J08565	Non-Convertible Debentures (NCD)	23 Jun 2017	9.00	23 Jun 2027	5.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J08565	Non-Convertible Debentures (NCD)	31 Mar 2018	9.00	23 Jun 2027	40.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J08664	Non-Convertible Debentures (NCD)	03 Jul 2018	10.25	03 May 2024	50.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J08672	Non-Convertible Debentures (NCD)	10 Oct 2018	10.25	10 Oct 2028	5.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J07FR6	Non-Convertible Debentures (NCD)	24 Jan 2019	10.5	24 Jan 2024	25.78	Simple	Not Applicable Withdrawn
Not Applicable	INE881J07FS4	Non-Convertible Debentures (NCD)	24 Jan 2019	10.50	24 Jan 2024	34.91	Simple	Not Applicable Withdrawn
Not Applicable	INE881J07FT2	Non-Convertible Debentures (NCD)	24 Jan 2019	Not avl. / Not appl.	24 Jan 2024	6.78	Simple	Not Applicable Withdrawn
Not Applicable	INE881J07EW9	Non-Convertible Debentures (NCD)	28 Dec 2017	8.80	28 Dec 2020	10.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J08474	Non-Convertible Debentures (NCD)	04 Oct 2016	10.75	04 Oct 2026	15.00	Simple	Not Applicable Withdrawn
Not Applicable	INE881J08599	Non-Convertible Debentures (NCD)	08 Aug 2017	Not avl. / Not appl.	08 Nov 2022	30.91	Simple	Not Applicable Withdrawn
Not Applicable	Not avl. / Not appl.	Proposed Non-Convertible Debentures	Not avl. / Not appl.	Not avl. / Not appl.	Not avl. / Not appl.	124.79	Simple	Not Applicable Withdrawn

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