

Highway Comfort Inn: Suspended

Facility	Amount (Rs. Crore)	Rating/Outlook
Term Loan	10.00	SMERA BB/Stable (Suspended)

SMERA has suspended the long term rating of '**SMERA BB**' (read as **SMERA double B**) assigned to the above mentioned facility of Highway Comfort Inn (HCI). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

About the Firm

HCI, established in 2014, is a Karnal-based firm promoted by Mr. Sushil Jain, Mr. Navneet Gupta and Mr. Manoj Gupta. The firm operates a motel by the name 'The Eden' on a 14.5 acre land on the Delhi-Chandigarh highway.

For FY2014-15 (Provisional), HCI reported Profit After Tax (PAT) of Rs.0.05 crore on operating income of Rs.3.40 crore.

Rating History:

Date	Facility	Amount (Rs. Crore)	Rating		Rating/Outlook
			Long Term	Short Term	
07 Aug, 2015	Term Loan	10.00	SMERA BB (Assigned)	-	Stable

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ABOUT SMERA

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