



SMERA RATINGS LIMITED

As-Salam Charitable and Educational Trust (ASCET)

*Rating
Rationale*

July 30, 2014

Facilities	Amount (Rs. Crore)	Rating Action
Term Loans	9.17	SMERA D (Suspended)

SMERA has suspended the abovementioned rating of As-Salam Charitable and Educational Trust (ASCET). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the trust.

According to its suspension policy, SMERA may suspend any rating outstanding if in its opinion there is insufficient information to assess such rating during the surveillance exercise.

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