

August 10, 2015

Facilities	Amount(Rs. Crore)	Ratings
PC/CPC/PCFC	5.00*	SMERA A4 (Assigned)
FDB/FBE/BRD	4.80^	SMERA A4 (Assigned)
FCDB	0.10	SMERA A4 (Assigned)
Letter of Credit	0.40	SMERA A4 (Assigned)

*Includes sublimit of CPC to the extent of Rs. 2.00 Crore and PCFC/BRD to the extent of Rs. 3.00 Crore.

^Includes sublimit of Duty Draw Back to the extent of Rs. 0.60 Crore.

SMERA has assigned a rating of 'SMERA A4' (read as SMERA A four) to Anandsons Overseas Trading Private Limited's Rs. 10.30 crores bank facilities. The rating derives comfort from long track record of operations and healthy margins. However, the rating is constrained by low scale of operations, average financial risk profile, high competition and foreign exchange risk.

Outlook: Stable

AOTPL will maintain a stable profile on the back of its long track record of operations. The outlook may be revised to Positive in case the company registers more than expected revenues while maintaining margins. Conversely the outlook may be revised to Negative if the company registers lower than expected revenues.

Rating Sensitivity

- Managing foreign exchange risk
- Scaling up of operations

About the Company

Anandsons Overseas Trading Pvt. Ltd was incorporated in the year 1979 and is a Government Recognized Export House in the field of Engineering & Electrical accessories such as electrical conduit fitting and brass electrical parts. Since 1979 AOTPL caters to its overseas customer base which includes large construction and infrastructure development corporations in developed as well as emerging markets.

It majorly deals into Cable Glands, Cable Lungs, Earthling Components, GI Flexible conduits and Accessories and its word wide distributors in PVC Conduits and Fittings, PVC Wires and Cables and Overhead transmission Lines and Wires. Since its incorporation it used to deal in the Asian markets of Malaysia and Singapore, Gulf countries viz Oman, UAE and Sudan. But recently it is encroaching the markets of Saudi Arabia, USA, European Countries- Majorly UK, and Australia and South Africa.

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For FY2013-14, AOTPL reported profit after tax (PAT) of Rs.0.22 crore on operating income of Rs.34.41 crore, as compared with PAT of Rs.0.24 crore on operating income of Rs.29.26 crore in FY2012-13. The company's net worth stood at Rs.5.33 crore as on March 31, 2014, as compared with Rs.5.26 crore a year earlier.

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