

### Calcutta Electrodes Private Limited: Suspended

Facility	Amount (Rs Crore)	Rating/Outlook
Cash Credit	6.00	SMERA BB-/Stable (Suspended)

SMERA has suspended the rating assigned to the above mentioned bank facility of Calcutta Electrodes Private Limited (CEPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

#### About the Company

CEPL was incorporated in 1992 under the directorship of Mr. Praveen Kumar Agarwal, Ms. Babita Agarwal, Mr. Ashok Kumar Agarwal and Ms. Anupama Agarwal. The company is engaged in the manufacture of arc welding electrodes and CO2 MIG welding wires. The company also undertakes trading of welding equipments and sells its products under the 'Shiva', 'Superweld' and 'Ferrocord' brand names.

The company reported PAT (profit after tax) of Rs.0.24 crore on operating income of Rs.29.37 crore for FY2013-14, as compared with PAT of Rs.0.22 crore on operating income of Rs.29.21 crore in FY2012-13. The company registered revenues of Rs.31.13 crore (provisional) for FY2014-15. CEPL's net worth stood at Rs.8.75 crore as on March 31, 2014, as compared with Rs.8.61 crore a year earlier.

#### Rating History

Date	Facility	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
13 August, 2015	Cash Credit	6.00	SMERA BB- (Assigned)	-	Stable

#### Contacts:

Analytical	Business Development
Mr. Mohit Jain Vice President – Ratings Operations, Tel: +91-22-6714 1105 Cell: 9619911017 Email: <a href="mailto:mohit.jain@smera.in">mohit.jain@smera.in</a>	Mr. Suman M Vice President – Business Development, Corporate Ratings Tel: +91-22-6714 1151 Cell: +91-9892306888 Email: <a href="mailto:suman.m@smera.in">suman.m@smera.in</a>

## ABOUT SMERA

SMERA Ratings Limited is a joint initiative of SIDBI, Dun & Bradstreet Information Services India Private Limited (D&B) and leading public and private sector banks in India. SMERA is registered with SEBI as a Credit Rating Agency and accredited by Reserve Bank of India. For more details, please visit [www.smera.in](http://www.smera.in).

**Disclaimer:** A SMERA rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. SMERA ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, SMERA, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. SMERA is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. SMERA ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website ([www.smera.in](http://www.smera.in)) for the latest information on any instrument rated by SMERA.