

### Calcutta Electrodes Private Limited: Suspended

Facility	Amount (Rs Crore)	Rating/Outlook
Cash Credit	6.00	SMERA BB-/Stable (Suspended)

SMERA has suspended the rating assigned to the above mentioned bank facility of Calcutta Electrodes Private Limited (CEPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

#### About the Company

CEPL was incorporated in 1992 under the directorship of Mr. Praveen Kumar Agarwal, Ms. Babita Agarwal, Mr. Ashok Kumar Agarwal and Ms. Anupama Agarwal. The company is engaged in the manufacture of arc welding electrodes and CO2 MIG welding wires. The company also undertakes trading of welding equipments and sells its products under the 'Shiva', 'Superweld' and 'Ferrocord' brand names.

The company reported PAT (profit after tax) of Rs.0.24 crore on operating income of Rs.29.37 crore for FY2013-14, as compared with PAT of Rs.0.22 crore on operating income of Rs.29.21 crore in FY2012-13. The company registered revenues of Rs.31.13 crore (provisional) for FY2014-15. CEPL's net worth stood at Rs.8.75 crore as on March 31, 2014, as compared with Rs.8.61 crore a year earlier.

#### Rating History

Date	Facility	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
13 August, 2015	Cash Credit	6.00	SMERA BB- (Assigned)	-	Stable

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## **ABOUT SMERA**

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