

August 12, 2015

Facility	Amount (Rs. Crore)	Rating
Term Loan	10.15	SMERA D (Assigned)

SMERA has assigned a rating of '**SMERA D**' (**read as SMERA D**) to the Rs.10.15 crore bank facility of Shree Krishna Educational and Charitable Society (Regd) Barnala (SKECS). The rating reflects delays in servicing debt obligations on account of a weak liquidity position.

### About the Company

Established in 2009 under the Societies Registration Act, 1860, SKECS is a Barnala-based charitable society set up by Mr. Rakesh Kumar Gupta, Mr. Rajiv Mangla, Mr. Vicky Singal and Mr. Anoop Bansal.

The society established the 'Aryabhatta Group of Institutes' at Barnala which is affiliated to the Punjab Technical University, Jalandhar and approved by AICTE, New Delhi.

For FY2013-14, SKECS reported PAT of Rs.0.12 crore on operating income of Rs.5.88 crore, as compared with PAT of Rs.0.32 crore on operating income of Rs.6.86 crore for FY 2012-13. The society's net worth stood at Rs.5.90 crore as on March 31, 2014, as compared with Rs.5.78 crore a year earlier.

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