

Shree Krishna Educational and Charitable Society (Regd) Barnala: Suspended

Facility	Amount (Rs. Crore)	Rating/Outlook
Term Loan	10.15	SMERA D (Suspended)

SMERA has suspended the above mentioned rating of Shree Krishna Educational and Charitable Society (Regd) Barnala (SKECS). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process

About the Trust

Established in 2009 under the Societies Registration Act, 1860, SKECS is a Barnala-based charitable society setup by Mr. Rakesh Kumar Gupta, Mr. Rajiv Mangla, Mr. Vicky Singal and Mr. Anoop Bansal. The society established the 'Aryabhatta Group Institute' at Barnala which is affiliated to the Punjab Technical University, Jalandhar and approved by AICTE, New Delhi.

For FY2013-14, SKECS reported PAT of Rs.0.12 crore on operating income of Rs.5.88 crore, as compared with PAT of Rs.0.32 crore on operating income of Rs.6.86 crore in the previous year. The society's net worth stood at Rs.5.90 crore as on March 31, 2014 against Rs.5.78 crore a year earlier.

Rating History

Date	Facility	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
12 August, 2015	Term Loan	10.15	SMERA D (Assigned)	-	-

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ABOUT SMERA

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