

### Home Fit Exports: Suspended

Facilities	Amount (Rs. Crore)	Rating/Outlook
Pre-Shipment Credit	12.50*^^	SMERA A4+ (Suspended)
Post-Shipment Credit	9.50*#^	SMERA A4+ (Suspended)
Gold Card Facility	4.40	SMERA A4+ (Suspended)
Proposed Short Term Facility	0.60	SMERA A4+ (Suspended)

\*Interchangeability of Rs.2.00 crore from pre-shipment credit to post-shipment credit and vice versa.

#Loan against duty drawback (sublimit of post-shipment credit) upto Rs.0.10 crore.

^Demand loan of Rs.0.50 crore (sublimit of post-shipment credit).

^^Inland/Foreign Letter of credit of 90 days against sublimit of pre-shipment credit upto Rs.0.25 crore.

SMERA has suspended the rating of '**SMERA A4+ (read as SMERA A Four Plus)**' assigned to the above mentioned bank facilities of Home Fit Exports (HFE). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding rating may be suspended in case of insufficient information to access such rating during the surveillance process.

#### About the Firm

HFE, established in 1993, is an Uttar Pradesh-based hardware manufacturer and exporter of aluminum windows, iron bolts, brass handrail brackets among others. The firm is promoted by Sanjeev Kumar Gupta and family and the manufacturing facility is located at Aligarh, Uttar Pradesh.

#### Rating History

Date	Facilities	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
14 August, 2015	Pre-Shipment Credit	12.50*^^	-	SMERA A4+ (Assigned)	-
	Post-Shipment Credit	9.50*#^	-	SMERA A4+ (Assigned)	-
	Gold Card Facility	4.40	-	SMERA A4+ (Assigned)	-
	Proposed Short Term Facility	0.60	-	SMERA A4+ (Assigned)	-

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**ABOUT SMERA**

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