

## Home Fit Exports (HFE)

### Home Fit Exports: Suspended

Facilities	Amount (Rs. Crore)	Rating/Outlook
Pre-Shipment Credit	12.50*^^	SMERA A4+ (Suspended)
Post-Shipment Credit	9.50*#^	SMERA A4+ (Suspended)
Gold Card Facility	4.40	SMERA A4+ (Suspended)
Proposed Short Term Facility	0.60	SMERA A4+ (Suspended)

\*Interchangeability of Rs.2.00 crore from pre-shipment credit to post-shipment credit and vice versa.

#Loan against duty drawback (sublimit of post-shipment credit) upto Rs.0.10 crore.

^Demand loan of Rs.0.50 crore (sublimit of post-shipment credit).

^^Inland/Foreign Letter of credit of 90 days against sublimit of pre-shipment credit upto Rs.0.25 crore.

SMERA has suspended the rating of '**SMERA A4+ (read as SMERA A Four Plus)**' assigned to the above mentioned bank facilities of Home Fit Exports (HFE). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding rating may be suspended in case of insufficient information to access such rating during the surveillance process.

### About the Firm

HFE, established in 1993, is an Uttar Pradesh-based hardware manufacturer and exporter of aluminum windows, iron bolts, brass handrail brackets among others. The firm is promoted by Sanjeev Kumar Gupta and family and the manufacturing facility is located at Aligarh, Uttar Pradesh.

### Rating History

Date	Facilities	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
14 August, 2015	Pre-Shipment Credit	12.50*^^	-	SMERA A4+ (Assigned)	-
	Post-Shipment Credit	9.50*#^	-	SMERA A4+ (Assigned)	-
	Gold Card Facility	4.40	-	SMERA A4+ (Assigned)	-
	Proposed Short Term Facility	0.60	-	SMERA A4+ (Assigned)	

**Contacts:**

<b>Analytical</b>	<b>Business Development</b>
Mr. Mohit Jain Vice President – Ratings Operations, Tel: +91-22-6714 105 Cell: 9619911017 Email: <a href="mailto:mohit.jain@smera.in">mohit.jain@smera.in</a>	Mr. Suman M Vice President – Business Development, Corporate Ratings Tel: +91-22-6714 1151 Cell: +91-9892306888 Email: <a href="mailto:suman.m@smera.in">suman.m@smera.in</a>

**ABOUT SMERA**

SMERA Ratings Limited is a joint initiative of SIDBI, Dun & Bradstreet Information Services India Private Limited (D&B) and leading public and private sector banks in India. SMERA is registered with SEBI as a Credit Rating Agency and accredited by Reserve Bank of India. For more details, please visit [www.smera.in](http://www.smera.in).

***Disclaimer:*** A SMERA rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. SMERA ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, SMERA, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. SMERA is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. SMERA ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website ([www.smera.in](http://www.smera.in)) for the latest information on any instrument rated by SMERA.