

Sakthi Vinayaga Spinnings Mills Private Limited: Suspended

Facility	Amount (Rs Crore)	Rating/Outlook
Term Loan	8.00	SMERA B-/Stable (Suspended)

SMERA has suspended the above mentioned rating of Sakthi Vinayaga Spinnings Mills Private Limited (SVSMPPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

Sakthi Vinayaga Spinnings Mills Private Limited (SVSMPPL), is a Tamil Nadu-based company incorporated in 2004. The company was promoted by Mr. Murugasa Chettiar Sekar and Mr. Manickam Chettiar Jambulingam and is engaged in the ginning and pressing of raw cotton.

Rating History

Date	Facilities	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
17 August, 2015	Term Loan	8.00	SMERA B- (Assigned)	-	Stable

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ABOUT SMERA

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