

Abhilasha Enterprises (AE)

Abhilasha Enterprises: Suspended

Facilities	Amount (Rs. Crore)	Ratings/Outlook
Bank Guarantee	4.95	SMERA A4+ (Suspended)
Bank Guarantee (Proposed)	15.05	SMERA A4+ (Suspended)
Cash Credit (Proposed)	5.00	SMERA BB+/Stable (Suspended)

SMERA has suspended the rating of '**SMERA BB+**' (**read as SMERA double B Plus**) and '**SMERA A4+**' (**SMERA A Four plus**) assigned to the above mentioned facilities of Abhilasha Enterprises (AE). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding rating may be suspended in case of insufficient information to assess such rating during the surveillance process.

About the Firm

AE, a proprietorship firm established in 2009 by Mrs. Abhilasha Singh is a class 'A' civil contractor for residential and commercial projects. The firm is an authorised distributor for Ester India Limited's ethyl acetate and also trades in core sand and cattle fodder. AE has set up a menthol plant with capacity of 5 MT per day. The day-to-day affairs are managed by Mrs. Abhilasha Singh and Mr. Brijesh Singh.

Rating History

Date	Facilities	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
17 August, 2015	Bank Guarantee	4.95	-	SMERA A4+ (Assigned)	-
	Bank Guarantee (Proposed)	15.05	-	SMERA A4+ (Assigned)	-
	Cash Credit (Proposed)	5.00	SMERA BB+ (Assigned)	-	Stable

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ABOUT SMERA

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