

Press Release

Bose Foot Fashions Private Limited

March 5, 2018

Rating Update



Total Bank Facilities Rated*	Rs. 8.06 Cr.
Long Term Rating (Indicative)	SMERA D Issuer not co-operating*

* Refer Annexure for details

*The issuer did not co-operate; Based on best available information.

SMERA has reviewed the rating of '**SMERA D**' (read as **SMERA D**) to the Rs. 8.06 crore bank facilities of Bose Foot Fashions Private Limited. This rating is now an indicative rating and is based on best available information.

Non-cooperation by the issuer/borrower: SMERA has been requesting for data, information and undertakings from the rated entity for conducting surveillance & review of the rating. However, the issuer/borrower failed to submit such information before due date.

This rating is therefore being flagged as "Issuer not-cooperating", in line with prevailing SEBI regulations and SMERA's policies.

Applicable Criteria

- ☐ Manufacturing Entities: <https://www.smera.in/criteria-manufacturing.htm>
- ☐ Default Recognition: <https://www.smera.in/criteria-default.htm>

Limitation regarding information availability: The rating is based on information available from sources other than the issuer/borrower (in the absence of information provided by the issuer/borrower). SMERA endeavored to gather information about the entity / industry from the public domain. Therefore, SMERA cautions lenders and investors regarding the use of such information, on which the indicative credit rating is based.

About the Rated Entity: Bose Foot Fashions Private Limited (BFFPL) is a Noida based company incorporated in the year 2010 by Mr. S. Bose and Mrs. Sanchita Bose. The operations of the company were started in the year 2013 by taking over the running business of Bose Creations & Export; a proprietorship concern of Mr. S. Bose. It is engaged in manufacturing and exporting of footwear.

Applicable Criteria

- Default Recognition- <https://www.smera.in/criteria-default.htm>
- Manufacturing Entities- <https://www.smera.in/criteria-manufacturing.htm>
- Financial Ratios and Adjustments- <https://www.smera.in/criteria-fin-ratios.htm>

Rating History (Upto last three years)

Date	Facilities	Term	Amount (Rs. Crore)	Ratings/ Outlook
29-Nov-2016	Term Loan	Long Term	0.56	SMERA D
	Bill Discounting	Short Term	7.50	SMERA D
18-Aug-2015	Term Loan	Long Term	0.56	SMERA B+/ Stable
	Bill Discounting	Short Term	7.50	SMERA A4

*Annexure – Details of instruments rated

Name of the Facilities	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. Crore)	Ratings/ Outlook
Term Loan	Not Applicable	Not Applicable	Not Applicable	0.56	SMERA D Issuer not co-operating*
Bill Discounting	Not Applicable	Not Applicable	Not Applicable	7.50	SMERA D Issuer not co-operating*

Contacts

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ABOUT SMERA

SMERA Ratings Limited is a joint initiative of SIDBI, D&B and leading public and private sector banks in India. SMERA is registered with SEBI, accredited by RBI as an External Credit Assessment Institution (ECAI), under BASEL-II norms for undertaking Bank Loan Ratings. SMERA Bond Ratings is a division of SMERA Ratings Limited responsible for ratings of bank facilities, and capital market/money market debt instruments such as Bonds, Debentures, Commercial Papers, Fixed Deposits, Certificate of Deposits etc..For more details, please visit www.smera.in.

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