

### Zodiac Infrastructure Private Limited: Reaffirmed

Facility	Amount (Rs Crore)	Rating/Outlook
Cash Credit	6.60	SMERA D (Reaffirmed)

SMERA has reaffirmed the rating of '**SMERA D**' on the abovementioned bank facilities of Zodiac Infrastructure Private Limited (ZIPL). The rating reflects continuous delays in servicing of debt obligations by the company.

#### Rating Sensitivity Factor

- Curing of debt

#### Criteria applied to arrive at the rating:

- Trading Entities
- Default Recognition

#### About the Company

ZIPL, incorporated in 2006, is a Bhubaneshwar-based company promoted by Mr. Miza Riaz Beg. The company trades in iron ore and jewellery manufactured by Gitanjali Gems Ltd.

#### Rating History

Date	Facility	Amount (Rs. Crore)	Rating		Rating Outlook
			Long Term	Short Term	
18 August, 2015	Cash Credit	6.60	SMERA D (Assigned)	-	-

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## ABOUT SMERA

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