

Zodiac Infrastructure Private Limited: Reaffirmed

| Facility | Amount (Rs Crore) | Rating/Outlook |
|-------------|-------------------|----------------------|
| Cash Credit | 6.60 | SMERA D (Reaffirmed) |

SMERA has reaffirmed the rating of '**SMERA D**' on the abovementioned bank facilities of Zodiac Infrastructure Private Limited (ZIPL). The rating reflects continuous delays in servicing of debt obligations by the company.

Rating Sensitivity Factor

- Curing of debt

Criteria applied to arrive at the rating:

- Trading Entities
- Default Recognition

About the Company

ZIPL, incorporated in 2006, is a Bhubaneshwar-based company promoted by Mr. Miza Riaz Beg. The company trades in iron ore and jewellery manufactured by Gitanjali Gems Ltd.

Rating History

| Date | Facility | Amount (Rs. Crore) | Rating | | Rating Outlook |
|-----------------|-------------|-----------------------|-----------------------|------------|-------------------|
| | | | Long Term | Short Term | |
| 18 August, 2015 | Cash Credit | 6.60 | SMERA D (Assigned) | - | - |

Contacts:

| Analytical | Business Development |
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ABOUT SMERA

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