

### Swapna Printing Works Private Limited: Suspended

Facilities	Amount (Rs Crore)	Ratings/Outlook
Cash Credit	3.25	SMERA BB+/Stable (Suspended)
Bank Guarantee	1.75	SMERA A4+ (Suspended)
Proposed Long Term	4.00	SMERA BB+/Stable (Suspended)

SMERA has suspended the above mentioned rating of Swapna Printing Works Private Limited (SPWPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

#### About the Company

SPWPL, established in 1984, is a Kolkata-based company promoted by Mr. Buddha Dev Bhattacharya and Mr. Arunava Bhattacharya. The company prints religious and educational book, newspapers and periodicals.

For FY2013-14, SPWPL reported profit after tax (PAT) of Rs.5.52 crore on operating income of Rs.57.16 crore, as compared with PAT of Rs.6.61 crore on operating income of Rs.57.73 crore in the previous year. The company's net worth stood at Rs.29.25 crore as on March 31, 2014 as compared with Rs.26.18 crore a year earlier.

#### Rating History

Date	Name of the Instruments	Amount (Rs. crore)	Ratings		Rating/ Outlook
			Long Term	Short Term	
24 August, 2015	Cash Credit	3.25	SMERA BB+ (Assigned)	-	Stable
	Bank Guarantee	1.75	-	A4+	-
	Proposed Long Term	4.00	SMERA BB+ (Assigned)	-	Stable

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## ABOUT SMERA

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