

Master Construction Company: Suspended

Facilities	Amount (Rs. Crore)	Rating/Outlook
Cash Credit	7.00	SMERA B/Stable (Suspended)
Term Loan	0.09	SMERA B/Stable (Suspended)
Bank Guarantee	2.00	SMERA A4 (Suspended)

SMERA has suspended the above mentioned ratings of Master Construction Company (MCC). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the firm.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

About the Company

MCC, established in 1984, is a Rourkela-based proprietorship firm promoted by Mr. Sanjay Sultania. The firm undertakes civil construction projects awarded by Public Welfare Department, Odisha.

For FY2013-14, MCC reported profit after tax (PAT) of Rs.0.26 crore on operating income of Rs.3.92 crore, as compared with PAT of Rs.0.46 crore on operating income of Rs.6.87 crore in the previous year. As per provisional financials of 2014-15, the firm registered PAT of Rs.0.58 crore on operating income of Rs.11.90 crore. The net worth stood at Rs.2.50 crore as on March 31, 2014, as compared with Rs.1.99 crore a year earlier.

Rating History

			Ratings		
Date of Issuance	Name of the Instruments	Amount (Rs. Crore)	Long Term	Short Term	Rating Outlook
25 Aug, 2015	Cash Credit	7.00	SMERA B (Assigned)	-	Stable
	Term Loan	0.09	SMERA B (Assigned)	-	Stable
	Bank Guarantee	2.00	-	SMERA A4 (Assigned)	-

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ABOUT SMERA

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