

Fairlie Hotels & Resorts Private Limited: Suspended

Facility	Amount (Rs. Crore)	Rating/Outlook
Term Loan	9.60	SMERA B/Stable (Suspended)

SMERA has suspended the long term rating of **SMERA B (read as SMERA B)** assigned to the above mentioned facility of Fairlie Hotels & Resorts Private Limited (FHRPL). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information of the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

About the Company

Incorporated in 2008, FHRPL runs a three-star hotel, Country Inn & Suits, at Chattarpur, New Delhi, under the Country Inn brand managed by Carlson, its operation and maintenance partner. The hotel commenced operations in April, 2011 and has 37 rooms.

For FY2013-14, FHRPL reported net loss of Rs.1.00 crore on net sales of Rs.10.70 crore as compared to net loss of Rs.0.72 crore in FY2012-13.

Rating History:

Date	Facility	Amount (Rs. Crore)	Rating		Rating/Outlook
			Long Term	Short Term	
26 August, 2015	Term Loan	9.60	SMERA B (Assigned)	-	Stable

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ABOUT SMERA

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