

October 20, 2015

Facilities	Amount (Rs. Crore)	Ratings
Cash Credit*	2.75	SMERA BB/Stable (Suspended)
Term Loan	1.38	SMERA BB/Stable (Suspended)
Bank Guarantee#	0.75	SMERA A4+ (Suspended)

* Includes EPC/FBD as a sublimit to the extent of Rs. 1.50 crore

Includes Letter of Credit as a sublimit to the extent of Rs. 0.10 crore

SMERA has suspended the long term rating of '**SMERA BB/Stable**' and short term rating of '**SMERA A4+**' assigned to Rs. 4.88 crore bank facilities of Techno Designs. The suspension follows SMERA's inability to undertake surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

Contact List:

Media/Business Development	Analytical Contact	Rating Desk
Antony Jose Vice President – Business Development, Mid Corporate Tel: +91-22-6714 1191 Cell: +91 98208 02479 Email: antony.jose@smera.in	Vinay Chhawchharia Associate Vice President – Corporate Ratings Tel: +91-22-6714 1156 Email: vinay.chhawchharia@smera.in	Tel: +91-22-6714 1184 Email: ratingdesk@smera.in

Disclaimer: A SMERA rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. SMERA ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, SMERA, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. SMERA is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. SMERA ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.smera.in) for the latest information on any instrument rated by SMERA.