



SMERA RATINGS LIMITED

Techno Designs (TD)

Rating
Rationale**October 20, 2015**

Facilities	Amount (Rs. Crore)	Ratings
Cash Credit*	2.75	SMERA BB/Stable (Suspended)
Term Loan	1.38	SMERA BB/Stable (Suspended)
Bank Guarantee#	0.75	SMERA A4+ (Suspended)

* Includes EPC/FBD as a sublimit to the extent of Rs. 1.50 crore

Includes Letter of Credit as a sublimit to the extent of Rs. 0.10 crore

SMERA has suspended the long term rating of 'SMERA BB/Stable' and short term rating of 'SMERA A4+' assigned to Rs. 4.88 crore bank facilities of Techno Designs. The suspension follows SMERA's inability to undertake surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended if there is insufficient information to assess such ratings during the surveillance process.

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