



SMERA RATINGS LIMITED

Modern Mobitech Private Limited (MMPL)**Rating
Rationale****August 28, 2015**

Facility	Amount (Rs. Crore)	Rating
Cash Credit	12.50	SMERA D (Assigned)

SMERA has assigned a rating of '**SMERA D**' (read as **SMERA D**) to the above mentioned bank facility of Modern Mobitech Private Limited (MMPL). The rating is constrained due to continuous overdrawings in the cash credit facility of the company.

About the Company

MMPL, established in 2010, is a West Bengal-based company promoted by Mr. Sanjoy Kumar Ghosh and Mrs. Subrata Ghosh. The company is engaged in the assembling of telephonic equipments.

For FY2013-14, MMPL reported net loss of Rs.2.31crore on total income of Rs.62.92 crore, as compared with net profit of Rs.0.02 crore on total income of Rs.62.67 crore in FY2012-13. MMPL's net worth stood at Rs.1.86 crore as on March 31, 2014, as compared with Rs.4.17 crore a year earlier.

Contact List:

Media/Business Development	Analytical Contact	Rating Desk
Antony Jose Vice President – Business Development, Mid Corporate Tel: +91-22-6714 1191 Cell: +91 9820802479 Email: antony.jose@smera.in Web: www.smera.in	Parimal Thakker Associate Vice President – Corporate Ratings Tel: +91-011-4973 1312 Email: parimal.thakker@smera.in	Tel: +91-22-6714 1184 Email: ratingdesk@smera.in

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