

August 28, 2015

Facility	Amount (Rs. Crore)	Rating
Cash Credit	12.50	SMERA D (Assigned)

SMERA has assigned a rating of '**SMERA D**' (read as **SMERA D**) to the above mentioned bank facility of Modern Mobitech Private Limited (MMPL). The rating is constrained due to continuous overdrawings in the cash credit facility of the company.

### About the Company

MMPL, established in 2010, is a West Bengal-based company promoted by Mr. Sanjoy Kumar Ghosh and Mrs. Subrata Ghosh. The company is engaged in the assembling of telephonic equipments.

For FY2013-14, MMPL reported net loss of Rs.2.31crore on total income of Rs.62.92 crore, as compared with net profit of Rs.0.02 crore on total income of Rs.62.67 crore in FY2012-13. MMPL's net worth stood at Rs.1.86 crore as on March 31, 2014, as compared with Rs.4.17 crore a year earlier.

### Contact List:

Media/Business Development	Analytical Contact	Rating Desk
Antony Jose Vice President – Business Development, Mid Corporate Tel: +91-22-6714 1191 Cell: +91 9820802479 Email: <a href="mailto:antony.jose@smera.in">antony.jose@smera.in</a> Web: <a href="http://www.smera.in">www.smera.in</a>	Parimal Thakker Associate Vice President – Corporate Ratings Tel: +91-011-4973 1312 Email: <a href="mailto:parimal.thakker@smera.in">parimal.thakker@smera.in</a>	Tel: +91-22-6714 1184 Email: <a href="mailto:ratingdesk@smera.in">ratingdesk@smera.in</a>

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