

### Modern Mobitech Private Limited: Reaffirmed

Facility	Amount (Rs. Crore)	Rating/Outlook
Cash Credit	12.50	SMERA D (Reaffirmed)

SMERA has reaffirmed the rating of '**SMERA D**' (**read as SMERA D**) on the Rs.12.50 crore bank facility of Modern Mobitech Private Limited (MMPL). The rating reflects continuous delays in servicing of debt obligations by the company due to a stretched liquidity position.

### About the Company

MMPL, established in 2010, is a West Bengal-based company promoted by Mr. Sanjoy Kumar Ghosh and Mrs. Subrata Ghosh. The company is engaged in the assembling of telephonic equipments.

For FY2013-14, MMPL reported net loss of Rs.2.31crore on total income of Rs.62.92 crore, as compared with net profit of Rs.0.02 crore on total income of Rs.62.67 crore in FY2012-13. MMPL's net worth stood at Rs.1.86 crore as on March 31, 2014, as compared with Rs.4.17 crore a year earlier.

### Rating History

Date	Name of the Instrument	Amount (Rs. Crore)	Rating		Rating/Outlook
			Long Term	Short Term	
28 August, 2015	Cash Credit	12.50	SMERA D (Assigned)	-	-

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## ABOUT SMERA

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