

Modern Mobitech Private Limited: Reaffirmed

Facility	Amount (Rs. Crore)	Rating/Outlook
Cash Credit	12.50	SMERA D (Reaffirmed)

SMERA has reaffirmed the rating of '**SMERA D**' (read as **SMERA D**) on the Rs.12.50 crore bank facility of Modern Mobitech Private Limited (MMPL). The rating reflects continuous delays in servicing of debt obligations by the company due to a stretched liquidity position.

About the Company

MMPL, established in 2010, is a West Bengal-based company promoted by Mr. Sanjoy Kumar Ghosh and Mrs. Subrata Ghosh. The company is engaged in the assembling of telephonic equipments.

For FY2013–14, MMPL reported net loss of Rs.2.31crore on total income of Rs.62.92 crore, as compared with net profit of Rs.0.02 crore on total income of Rs.62.67 crore in FY2012–13. MMPL's net worth stood at Rs.1.86 crore as on March 31, 2014, as compared with Rs.4.17 crore a year earlier.

Rating History

Date	Name of the Instrument	Amount (Rs. Crore)	Rating		Rating/Outlook
			Long Term	Short Term	
28 August, 2015	Cash Credit	12.50	SMERA D (Assigned)	-	-

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ABOUT SMERA

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