

### Sri M.K.V Kandasamy Nadar Firm: Suspended

Facilities	Amount (Rs. Crore)	Ratings/Outlook
Cash Credit	0.40	SMERA B-/Stable (Suspended)
Letter of Credit	6.00	SMERA A4 (Suspended)

SMERA has suspended the long term rating of '**SMERA B-**' (**read as SMERA B minus**) and short term rating of '**SMERA A4** (**read as SMERA A four**) assigned to the above mentioned facility of Sri M.K.V Kandasamy Nadar Firm (MKVKNF). The suspension follows SMERA's inability to undertake rating surveillance in the absence of requisite information from the company.

As per SMERA's suspension policy, outstanding ratings may be suspended in case of insufficient information to assess such ratings during the surveillance process.

#### About the Firm

MKVKNF, established in 1987, is a Tamil Nadu-based firm engaged in the trading of wooden logs. The firm is part of the M.K.V.K Group.

#### About the Group

The Tamil Nadu-based M.K.V.K. Group, established in 1950, is engaged in the trading of wooden logs.

#### Rating History

Date	Facilities	Amount (Rs. Crore)	Ratings		Rating Outlook
			Long Term	Short Term	
31 Aug, 2015	Cash Credit	0.40	SMERA B- (Assigned)	-	Stable
	Letter of Credit	6.00	-	SMERA A4 (Assigned)	-

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## **ABOUT SMERA**

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