

### Fahrenheit Motors Private Limited: Downgraded

Facilities	Amount (Rs Crore)	Rating
Cash Credit	8.00	SMERA D (Downgraded from SMERA B/Stable)
Term Loan	1.80	SMERA D (Downgraded from SMERA B/Stable)

SMERA has downgraded the bank loan rating on the Rs.9.80 crore bank facilities of Fahrenheit Motors Private Limited (FMPL) to **SMERA D (read as SMERA D)** from 'SMERA B/Stable' (read as SMERA B). The downgrade reflects delays in servicing and repayment of debt by the company. The rating also reflects the stretched liquidity profile.

#### Rating Sensitivity Factor

- Curing of Default

#### About the Firm

FMPL, incorporated in 2014, is a New Delhi-based company promoted by Mr Kunal Ramchandani and Ms. Meghna Choksey. The company is an authorised dealer of four wheelers and spare parts of iSuzu Motors Limited (India).

#### Rating History

Date	Name of the Instruments	Amount (Rs. Crore)	Rating	Rating/ Outlook
			Long Term	
01 September, 2015	Cash Credit	8.00	SMERA B/Stable	Stable
	Term Loan	1.80	SMERA B/Stable	Stable

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## **ABOUT SMERA**

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