

Fahrenheit Motors Private Limited: Downgraded

Facilities	Amount (Rs Crore)	Rating
Cash Credit	8.00	SMERA D (Downgraded from SMERA B/Stable)
Term Loan	1.80	SMERA D (Downgraded from SMERA B/Stable)

SMERA has downgraded the bank loan rating on the Rs.9.80 crore bank facilities of Fahrenheit Motors Private Limited (FMPL) to **SMERA D (read as SMERA D)** from 'SMERA B/Stable' (read as SMERA B). The downgrade reflects delays in servicing and repayment of debt by the company. The rating also reflects the stretched liquidity profile.

Rating Sensitivity Factor

- Curing of Default

About the Firm

FMPL, incorporated in 2014, is a New Delhi-based company promoted by Mr Kunal Ramchandani and Ms. Meghna Choksey. The company is an authorised dealer of four wheelers and spare parts of iSuzu Motors Limited (India).

Rating History

Date	Name of the Instruments	Amount (Rs. Crore)	Rating	Rating/ Outlook
			Long Term	
01 September, 2015	Cash Credit	8.00	SMERA B/Stable	Stable
	Term Loan	1.80	SMERA B/Stable	Stable

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ABOUT SMERA

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